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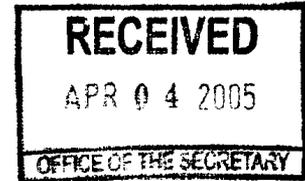
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Brian E. Nelson, Financial Consul  
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March 30, 2005

Mr. Jonathan G. Katz, Secretary  
Securities and Exchange Commission  
450 Fifth Street, NW  
Washington, DC 20549-0609



S7-06-09

**Re: SEC Proposal on Point of Sale and Confirmation Disclosures**

Dear Mr. Katz:

As a financial professional, I am concerned about the potential negative impact that the SEC's proposal on point of sale and confirmation disclosures will have for investors.

I am a small, solo practitioner. I currently spend approximately half my time preparing forms and associated paperwork as required by my broker dealer, to meet regulatory compliance standards. I pride myself on the high level of communication I maintain with my clients. I make my recommendations based on the needs, time considerations, and risk tolerance of each individual client. I am concerned that the increased level of point of sale disclosure will force me to reduce the number of products I am able to offer. In practice, I will be forced into a "cookie cutter" approach to building my clients portfolios. This is the opposite of what my clients expect, and the reason they came to me, rather than a discount or mass market broker.

Furthermore, while cost is an important factor in any investment decision, this proposal misleads investors into believing that the lowest cost product is the most suitable versus encouraging investors to weigh all factors of suitability.

I fear that in the end, it will be the individual investor who will ultimately pay the added cost of implementing this proposal, either through increased fees or a limitation in the number of products offered.

The investment process is confusing to clients, that is why they chose to work with me as an advisor rather than a securities salesperson. I always take time to walk through the prospectus with each client, and discuss my compensation in detail. Rather than adopt the current proposal, I would urge the SEC to re-focus its efforts on incorporating important fee information into the prospectus and in turn, creating a more user-friendly prospectus that would better aid investors in their decision making process.

Sincerely,

Brian Nelson  
LPL Financial Advisor

LPL Financial Services

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