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Rule Comments
 Proposed Rule on Mutual Fund Disclosure Forms
 (SEC File No. S7-06-04)

RECEIVED
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 OFFICE OF THE SECRETARY

Name: RICHARD MARPLE

5/27/04

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
 U.S. Securities and Exchange Commission
 450 Fifth Street, N.W.
 Washington, D.C. 20549-0609

Comments: IF THE SEC WAS REALLY INTERESTED IN MY COMMENTS, A POST-FREE RETURN ENVELOPE WOULD HAVE BEEN ENCOURAGING.

THE PROPOSED NEW RULES FOR MUTUAL FUNDS DISCLOSURES WOULD BE HELPFUL, BUT THEY DON'T GO FAR ENOUGH TO PROTECT THE INVESTORS.

SUGGESTIONS FOR REAL IMPROVEMENTS FAVORING INVESTORS:

① REPLACE THE PRESENT CHAIRMAN OF THE SEC, WM. DONALDSON, WITH AN INDEPENDENT PERSON WHO HAS NO CONNECTION WITH THE BROKERAGE INDUSTRY, & NO CONFLICT OF INTEREST.

② DISCONTINUE ALLOWING COMMISSION

(OVER)

ONLY BROKERS TO MANAGE THE ENTIRE PORTFOLIOS OF INVESTORS.

(3) CONSIDER FORCING DECERTIFICATION OF CFP BROKERS WHO RECEIVE TWO OR MORE SEC COMPLAINTS, + WHO ARE LITIGATED AGAINST IN FED. ARBITRATION COURT.

(4) DEVISE A SPECIFIC, SEVERE PUNISHMENT FOR BROKERAGE FIRMS, SUCH AS SMITH BARNEY, WHO RECEIVE EXCESSIVE NUMBERS OF SEC COMPLAINTS.

R.M.