

March 30, 2005

I am a financial advisor that receives the majority of my income from fees for assets under management, therefore; my clients know my fees in advance and see it each quarter. I feel more required disclosure of fees and commissions will have no impact on my practice.

My concern with S7-06-04 is it will likely be another obstacle for the public to overcome to meet their financial goals. The advisors it will hurt are the younger less experienced ones. The big losers will be their younger clients that must be convinced to save, invest, and insure.

Guy Swain CFP, CLU, ChFC, CLTC



LIFETIME
Asset
Management

7008 Harps Mill Rd., Ste. 101
Raleigh, NC 27615

Securities offered through Commonwealth Financial Network, Member NASD, SIPC.

Advisory Services offered through Commonwealth Financial Network, Member NASD, SIPC.