

April 12, 2004

Jonathan G. Katz, Secretary  
U.S. Securities & Exchange Commission  
450 Fifth Street, NW  
Washington, DC 20549-0609

RE: File No. S7-06-04 – Confirmation Requirements and Point of Sale Disclosure  
Requirements for Transactions in Certain Mutual Funds and Other Securities  
("Proposed Rules")

Dear Mr. Katz:

Thank you for the opportunity to comment on the Proposed Rules referenced above. I support efforts to help investors get all the information they need in order to make informed decisions about investing in mutual funds. However, I am concerned that the Proposed Rules will not achieve their intended purpose and instead will make investing in mutual funds more confusing for the average investor.

We oppose this regulation. There are two ways to mislead the public. Give them nothing or give them anything as so they no longer focus on the relevant issues and costs. Unfortunately, the consequence of this regulation will be to confuse the public and generally raise the cost of doing business, which ultimately investors pay. These proposed regulations continue to accelerate the bias toward catering exclusively to the wealthy because of the size of the investments amortize the paperwork costs. The opposite occurs in the treatment of smaller investors, which either encourages higher cost investments to justify the paperwork or these smaller investors are excluded from the rewards of using legitimate and necessary investment advisors.

Sincerely,

David W. Demming, CFP

Registered Representative Coordinated Capital Securities, Inc.