



Mr. & Mrs. Clifford Edgcombe  
701 Pritchard Pl  
Newtown Sq, PA 19073

Feb-26, 2004

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Jonathon G. Katz, Secretary  
Securities & Exchange Commission  
450 Fifth ST. N.W.  
Washington, D.C. 20549-0609

Re: File No. 57-03-04

We are very much in favor of the S.E.C. Proposal  
to require mutual-funds boards of directors be  
chaired by outside directors who do not work  
for the investment advisor firms the boards oversee.

We are long time mutual-fund investors

Sincerely,

Clifford P. Edgcombe, Sr.

Mary C. Edgcombe