

Proposed Amendments to Electronic Filing Requirements



The SEC proposes to:

- Update filing requirements to require the electronic filing or submission of certain documents by issuers, investment advisers, institutional investment managers, and others that are currently filed in paper; and
- Propose changes to certain filings to improve the readability of the data contained therein.

Why This Matters

The proposed amendments are designed to promote more efficient storage, retrieval, and analysis of these documents as compared to a paper submission, and would modernize the manner in which information is submitted to us. The amendments would also improve the Commission's ability to track and process filings, and modernize the Commission's records management process. Furthermore, publicly filed electronic submissions would be more readily accessible to the public, and would be available on our website generally in easily searchable formats, which benefits investors and other users of the documents.

How This Rule Applies

The rule applies to a variety of issuers, registered investment advisers, institutional investment managers, and others that file or submit reports to the SEC on EDGAR or Investment Adviser Registration Depository (IARD), as well as national securities exchanges.

What's Required

The proposed rule and form amendments would require the electronic filing or submission of:

- Most of the documents that are currently permitted to be submitted electronically under Rule 101(b) of Regulation S-T, including filings on Form 6-K and filings made by multilateral development banks;
- The "glossy" annual report to security holders and certain foreign language documents, if submitted, in PDF format;

FACT SHEET | Proposed Amendments to Electronic Filing Requirements

- The certification made pursuant to Section 12(d) of the Exchange Act and Exchange Act Rule 12d1-3 that a security has been approved by an exchange for listing and registration;
- Applications for orders under the Advisers Act;
- Confidential treatment requests for Form 13F filings; and
- Form ADV-NR (through the IARD system).

The proposed rule would require the use of Inline eXtensible Business Reporting Language (“Inline XBRL”) for the filing of the financial statements and accompanying notes to the financial statements required by Form 11-K.

The proposed amendments also propose technical amendments to Form F-10, Form F-X, and Form CB to remove outdated references on the forms, and re-propose certain technical amendments to Form 13F, including modernizing the structure of data reporting.

Additional Information:

The proposals will be published on SEC.gov and in the Federal Register. The public comment period will remain open for 30 days after publication in the Federal Register.