

MEMORANDUM

August 30, 2005

TO: Files—
File No. 4-507

FROM: David Huntington
Office of the Chairman

RE: **Meeting with Counsel the Securities Industry Association**

On August 18, 2005, the Chairman's staff met with representatives of Wilmer Cutler Pickering Hale and Dorr LLP, counsel to the Securities Industry Association, to discuss the SIA's petition for rulemaking dated July 28, 2005.