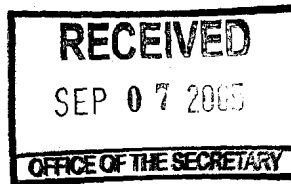


362



August 23<sup>rd</sup>, 2005

Dear Mr Katz,

I am writing regarding SEC File No. 4-500. Request for rulemaking regarding member records of "short" positions and reporting and public dissemination of aggregate positions by security.

I think that small issuers traded on the Pink sheets and the OTCBB deserve the same transparency and regulatory oversight of short selling as those listed on Exchanges or NASDAQ.

How could people be allowed to manipulate the market and get away with it. This is destroying promising young companies. These are the companies that we need to build this country. When companies are killed, people livelihoods are destroyed. Please do not allow these naked short selling to continue. Help companies stay alive.

Please amend NASD Rule 3360 and require NASD broker dealers to maintain a record of total "short" positions in all customer and proprietary firm accounts in all publicly traded equity securities as well as report this information to the NASD for public dissemination of the short positions by security.

The SEC's action is urgently needed to prevent fraudulent acts, expose market manipulation, and promote fair principles of trade and protect investors.

Thanks.

Sincerely,

*Adelle Haley*  
Adelle Haley  
42943 Honeysuckle St  
Eustis, Fl 32736