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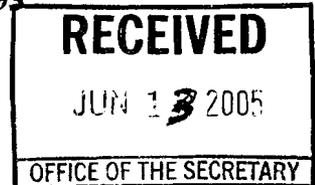


global **MAINTeCH**, corp.

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June 7, 2005

Jonathan G. Katz, Secretary
Securities Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549



RE: SEC File No. 4-500 / Request for Rulemaking Regarding Member Records of "Short" Positions and Reporting and Public Dissemination of Aggregate Positions by Security

I am requesting Rulemaking Regarding Member Records of "Short" Positions and Reporting and Public Dissemination.

There is a crisis facing the OTC market today in the lack of short sale position reporting and disclosure for OTC issues. This lack of transparency regarding short selling in the OTC market allows fraudulent acts to go undiscovered and manipulative short sellers to hide. I believe regulators should fix the problem! Small issuers traded on the Pink Sheets and the OTCBB deserve the same transparency and regulatory oversight of short selling as those listed on Exchanges or NASDAQ.

Please don't treat the OTC secondary markets for small companies like second-class citizens.

Sincerely,



Dale Ragan, CEO
Global Maintech Corporation

cc: Barbara Z Sweeney
Senior VP and Corporate Secretary, NASD
1735 K Street, N.W.
Washington, D.C. 20006-1500