

# **THE NASDAQ STOCK MARKET, INC.**

## **Board and Corporate Committee Rosters**

### Board of Directors

#### Board Committees (one-year term starting May 25, 2005)

- Audit Committee
- Corporate Governance Committee
- Executive Committee
- Finance Committee
- Management Compensation Committee
- Policy Committee

#### Standing Committees (three-year term)

- Nominating Committee
- Nasdaq Listing and Hearing Review Council
- Economic Advisory Board
- Issuer Affairs Committee
- Legal and Compliance Advisory Committee
- Market Operations Review Committee
- Quality of Markets Committee Institutional Traders Advisory Council
- Exchange-Listed Subcommittee
- Technology Advisory Council

**THE NASDAQ STOCK MARKET, INC.**  
**2005**  
**Board of Directors**

H. Furlong Baldwin (**Non-Industry/Issuer**)  
Chairman of the Nasdaq Board  
Retired Chairman and Chief Executive Officer  
Mercantile Bankshares Corporation

Michael Casey (**Non-Industry/Issuer**)  
Executive Vice President,  
Chief Financial Officer and Chief  
Administrative Officer  
Starbucks Corporation

Dr. John D. Markese (**Non-Industry/Public**)  
President  
American Association of Individual  
Investors

Mary Jo White (**Non-Industry/Public**)  
Debevoise & Plimpton

Daniel B. Coleman (**Industry**)  
Managing Director and Head of  
Equities for the Americas  
UBS Securities LLC

Thomas F. O'Neill (**Industry/Small Firm**)  
Principal  
Sandler O'Neill Partners

Deborah L. Wince-Smith (**Non-Industry/Public**)  
President  
Council on Competitiveness

Jeffrey N. Edwards (**Industry**)  
Senior Vice President and Chief  
Financial Officer  
Merrill Lynch & Co., Inc.

James S. Riepe (**Non-Industry**)  
Vice Chairman  
T. Rowe Price Group, Inc.

Arvind Sodhani (**Non-Industry/ Issuer**)  
Senior Vice President, Intel and  
President, Intel Capital Corporation

Lon Gorman (**Industry**)  
Retired, Vice Chairman  
The Charles Schwab Corporation

Thomas G. Stemberg (**Non-Industry/Issuer**)  
Founder and Chairman Emeritus  
Staples, Inc. and  
Venture Partner,  
Highland Capital Partners, Inc.

Robert Greifeld (**Staff**)  
Chief Executive Officer and President  
The Nasdaq Stock Market, Inc.

Patrick J. Healy (**Non-Industry**)  
Hellman & Friedman LLC  
Managing Director

Fred D. Thompson (**Non-Industry/Public**)

Glenn H. Hutchins (**Industry**)  
Co-Founder and Managing Director  
Silver Lake Partners

Merit E. Janow (**Non-Industry/Public**)  
School of International and Public  
Affairs  
Columbia University

**The Nasdaq Stock Market, Inc. Board of Directors**

**Classes and Terms of Office**

Effective May 25, 2005

Class 1 (Terms expiring May 2007)

H. Furlong Baldwin (Non-Industry/Issuer)  
Robert Greifeld (Staff)  
Glenn H. Hutchins (Non-Industry)  
Arvind Sodhani (Non-Industry/Issuer)  
Fred D. Thompson (Non-Industry/Public)

Class 2 (Terms expiring May 2006)

Daniel B. Coleman (Industry)  
Patrick J. Healy (Non-Industry)  
Merit E. Janow (Non-Industry/Public)  
Thomas G. Stemberg (Non-Industry/Issuer)  
Mary Jo White (Non-Industry/Public)

Class 3 (Terms expiring May 2006)

Michael Casey (Non-Industry/Issuer)  
Jeffrey N. Edwards (Industry)  
Lon Gorman (Industry)  
John D. Markese (Non-Industry/Public)  
Thomas F. O'Neill (Industry/Small Firm)  
James S. Riepe (Non-Industry)  
Deborah Wince-Smith (Non-Industry/Public)

# **THE NASDAQ STOCK MARKET, INC.**

## **Audit Committee**

**2005**

Dr. John D. Markese, **Chair (Non-Industry/Public)\***  
President  
American Association of Individual Investors

Michael Casey (**Non-Industry/Issuer**)\*  
Executive Vice President,  
Chief Financial Officer and Chief Administrative  
Officer  
Starbucks Corporation

Mary Jo White (**Non-Industry/Public**)  
Debevoise & Plimpton

Thomas F. O'Neill (**Industry/Small Firm**)\*  
Principal  
Sandler O'Neill Partners

Committee Liaison:  
Brian G. O'Malley  
Joan Conley

Approved 5/25/05

\*Audit Committee Financial Expert approved on 5/26/05

# **THE NASDAQ STOCK MARKET, INC.**

## **Corporate Governance Committee**

**2005**

H. Furlong Baldwin, **Chair (Non-Industry/Issuer)**  
Retired Chairman and Chief Executive Officer  
Mercantile Bankshares Corporation

Dr. John D. Markese (**Non-Industry/Public**)  
President  
American Association of Individual Investors

Thomas G. Stemberg (**Non-Industry/Issuer**)  
Founder and Chairman Emeritus  
Staples, Inc. and  
Venture Partner,  
Highland Capital Partners, Inc.

Committee Liaisons:

Edward S. Knight  
Joan C. Conley

Approved 5/25/05

# **THE NASDAQ STOCK MARKET, INC.**

## **Executive Committee**

**2005**

H. Furlong Baldwin, **Chair (Non-Industry/Issuer)**  
Retired Chairman and Chief Executive Officer  
Mercantile Bankshares Corporation

Michael Casey (**Non-Industry/Issuer**)  
Executive Vice President,  
Chief Financial Officer and Chief Administrative  
Officer  
Starbucks Corporation

Robert Greifeld (**Staff**)  
Chief Executive Officer and President  
The Nasdaq Stock Market, Inc.

Dr. John D. Markese (**Non-Industry/Public**)  
President  
American Association of Individual Investors

Thomas F. O'Neill (**Industry/Small Firm**)\*  
Principal  
Sandler O'Neill Partners

Mary Jo White (**Non-Industry/Public**)  
Debevoise & Plimpton

Committee Liaisons:  
Edward S. Knight  
Joan C. Conley

Approved 5/25/05

# THE NASDAQ STOCK MARKET, INC.

## Finance Committee

**2005**

Thomas F. O'Neill, **Chair (Industry/Small Firm)**  
Principal  
Sandler O'Neill Partners

Jeffrey N. Edwards (**Industry**)  
Senior Vice President and Chief Financial Officer  
Merrill Lynch & Co., Inc.

Glenn H. Hutchins (**Industry**)  
Co-Founder and Managing Director  
Silver Lake Partners

Robert Greifeld (**Staff**)  
Chief Executive Officer and President  
The Nasdaq Stock Market, Inc.

Merit E. Janow (**Non-Industry/Public**)  
School of International and Public Affairs  
Columbia University

Patrick J. Healy (**Non-Industry**)  
Hellman & Friedman LLC  
Managing Director

James S. Riepe (**Non-Industry**)  
Vice Chairman  
T. Rowe Price Group, Inc.

Committee Liaison:  
David P. Warren  
Joan Conley

Approved 5/25/05

**THE NASDAQ STOCK MARKET, INC.**  
**Management Compensation Committee**

**2005**

**Michael Casey, Chair (Non-Industry/Issuer)**  
Executive Vice President, Chief Financial Officer  
and Chief Administrative Officer  
Starbucks Corporation

**Lon Gorman (Industry)**  
Retired, Vice Chairman  
The Charles Schwab Corporation

**Glenn H. Hutchins (Industry)**  
Co-Founder and Managing Director  
Silver Lake Partners

**Arvind Sodhani (Non-Industry/ Issuer)**  
Senior Vice President, Intel and  
President, Intel Capital Corporation

**Fred D. Thompson (Non-Industry/Public)**

**Deborah L. Wince-Smith (Non-Industry/Public)**  
President  
Council on Competitiveness

Committee Liaison:  
David Warren  
Joan C. Conley

Approved 5/25/05

# THE NASDAQ STOCK MARKET, INC.

## Policy Committee

**2005**

Mary Jo White, **Chair (Non-Industry/Public)**  
Debevoise & Plimpton

Jeffrey N. Edwards (**Industry**)  
Senior Vice President and Chief Financial  
Officer  
Merrill Lynch & Co., Inc.

Patrick J. Healy (**Non-Industry**)  
Hellman & Friedman LLC  
Managing Director

Lon Gorman (**Industry**)  
Retired, Vice Chairman  
The Charles Schwab Group

James S. Riepe (**Non-Industry**)  
Vice Chairman  
T. Rowe Price Group, Inc.

Deborah L. Wince-Smith (**Non-Industry/Public**)  
President  
Council on Competitiveness

Committee Liaison:  
Edward S. Knight  
Joan Conley

Approved 5/25/05

February 22, 2005

**THE NASDAQ STOCK MARKET, INC.**

**2005**

**Nominating Committee Roster**

**Joseph Grundfest, Chairman (Non-Industry/Public)**  
Professor of Law  
Stanford Law School

**Edward T. Alter (Non-Industry/Public)**  
State Treasurer, Utah  
Treasurer's Office

**Bernard L. Madoff (Industry)**  
Principal  
Bernard L. Madoff Investment Securities

**Betsy S. Atkins (Non-Industry)**  
Accordiant Ventures

**Hedi H. Reynolds (Industry)**  
Morgan Keegan

**Nicholas E. Calio (Industry)**  
Senior Vice President, Global Government Affairs  
Citigroup

**Committee Liaisons:**

Edward S. Knight  
Joan C. Conley

**THE NASDAQ STOCK MARKET, INC.**  
**Management Compensation Committee**  
**2005**

**Michael Casey, Chair (Non-Industry/Issuer)**  
Executive Vice President, Chief Financial Officer  
and Chief Administrative Officer  
Starbucks Corporation

**Lon Gorman (Industry)**  
Retired, Vice Chairman  
The Charles Schwab Corporation

**Glenn H. Hutchins (Industry)**  
Co-Founder and Managing Director  
Silver Lake Partners

**Arvind Sodhani (Non-Industry/ Issuer)**  
Senior Vice President, Intel and  
President, Intel Capital Corporation

**Fred D. Thompson (Non-Industry/Public)**

**Deborah L. Wince-Smith (Non-Industry/Public)**  
President  
Council on Competitiveness

Committee Liaison:  
David Warren  
Joan C. Conley

Approved 5/25/05

**THE NASDAQ STOCK MARKET, INC.**

**Policy Committee**

**2005**

Mary Jo White, **Chair (Non-Industry/Public)**  
Debevoise & Plimpton

Jeffrey N. Edwards (**Industry**)  
Senior Vice President and Chief Financial  
Officer  
Merrill Lynch & Co., Inc.

Patrick J. Healy (**Non-Industry**)  
Hellman & Friedman LLC  
Managing Director

Lon Gorman (**Industry**)  
Retired, Vice Chairman  
The Charles Schwab Group

James S. Riepe (**Non-Industry**)  
Vice Chairman  
T. Rowe Price Group, Inc.

Deborah L. Wince-Smith (**Non-Industry/Public**)  
President  
Council on Competitiveness

Committee Liaison:  
Edward S. Knight  
Joan Conley

Approved 5/25/05

**Nasdaq Listing and Hearing Review Council  
2005**

**Steven E. Bochner** (NI) (2008) Co-Chair  
Wilson, Sonsini, Goodrich & Rosati

**Daniel Cooperman** (NI) (2006) Co-Chair  
Oracle Corporation

**Michael Callahan** (NI) (2007)  
Yahoo! Inc.

**April Klein** (NI) (2008)  
Leonard N. Stern School of Business  
New York University

**Mike Starr** (NI) (2006)  
Grant Thornton LLP

**Peter Clapman** (NI) (2007)  
TIAA-CREF

**Anthony J Leitner** (I) (2008)  
A J Leitner & Associates LLC

**Ginger Ehn Lew**, (Ex-Officio)  
(2006)  
Chief Executive Officer  
Three Oaks

**Daniel Hann** (NI) (2007)  
Biomet, Inc.

**Sam Miller** (I) (2007)  
Orrick, Herrington & Sutcliffe

**Jeong Kim** (NI) (2008)  
President, Bell Laboratories  
Lucent Technologies

**Richard Roob** (NI) (2006)

Approved 3/2/05

I = Industry  
NI = Non-industry  
Year = Term expiration date

**Nasdaq Staff Liaison Team:**  
Michael S. Emen  
Joan C. Conley

**THE NASDAQ STOCK MARKET, INC.****2005  
ECONOMIC ADVISORY BOARD****Yakov Amihud (2007)**

Ira Leon Rennert Professor of  
Entrepreneurial Finance  
Stern School of Business  
New York University

**Christopher C. Geczy (2007)**

Assistant Professor of Finance  
Wharton School  
University of Pennsylvania

**Lawrence R. Glosten (2005)**

S. Sloan Colt Professor of Banking  
and Intl. Finance  
Chair of Finance and Economics

**Michael A. Goldstein (Chair,  
2005)**

Joseph Winn Term Chair  
Associate Professor of Finance  
Finance Division

**Terrence Hendershott (2006)**

Haas School of Business  
University of California

**Albert S. "Pete" Kyle (2006)**

Fuqua School of Business  
Duke University

**Marc L. Lipson (2006)**

Department of Banking and  
Finance  
Terry College of Business

**Christine Parlour (2007)**

Tepper School of Business  
Carnegie Mellon University

**Paul H. Schultz (2005)**

John W. and Maude Clark Chair in Finance  
Professor  
Dept. of Finance and Business Econ.  
260 Mendoza College of Business  
University of Notre Dame

**Matt Spiegel (2005)**

Professor of Finance  
Yale School of Management, International  
Center for Finance

(Term end date)

**Nasdaq Liaison Team:**

Adena Friedman  
Frank Hatheway

Approved 3/2/05

Updated on 8/11/05

**THE NASDAQ STOCK MARKET, INC.**

**Issuer Affairs Committee**

**Thomas G. Stemberg**  
Chairman  
Staples, Inc.

**Marty Adams (2005)**  
Chairman & Pres.  
SKY Financial Group Inc.

**Lynn Tyson (2008)**  
Vice President  
Investor Relations  
Dell, Inc.

**Nancy Handel (2008)**  
EVP and Chief Financial Officer  
Applied Materials, Inc.

**Andrew D. Bryant**  
Sr. Vice President & CFO  
Intel Corporation

**Kris Chellam**  
Chief Financial Officer  
Xilinx, Inc.

**Blair Christie (2005)**  
Vice President  
Investor Relations  
Cisco Systems, Incorporated

**Paul Coghlan**  
Vice President & CFO  
Linear Technology Corporation

**Ron Curwin (2005)**  
CFO  
Bed Bath & Beyond Inc.

**Murray Demo**  
SVP, Chief Financial Officer  
Adobe Systems Incorporated

**Eyal Desheh**  
Chief Financial Officer  
Check Point Software Technologies Inc.

**Dana L. Evan**  
Chief Financial Officer  
VeriSign, Inc.

**Robert Dykes (2008)**  
Chief Financial Officer  
Juniper Networks, Inc.

**Edwin J. Gillis**  
Chief Financial Officer  
VERITAS Software Corporation

**Kenneth Goldman**  
SVP and Chief Financial Officer  
Siebel Systems, Inc.

**Kenda B. Gonzales**  
Chief Financial Officer  
Apollo Group, Inc.

**Gregory Hartman**  
Senior Vice President - Finance & CFO  
Biomet, Inc.

**Charles A. Hinrichs**  
Chief Financial Officer  
Smurfit-Stone Container Corporation

**Dr. Kenneth R. Jensen**  
Senior Executive V.P. & CFO  
Fiserv, Inc.

**Dennis Kavelman (2005)**  
Chief Financial Officer  
Research In Motion

**Timothy Kullman**  
Senior Vice President & Chief Financial Officer  
PETSMART, Inc.

**Neil Lefort**  
Vice President - Investor Relations  
Molex Incorporated

**Doug M. Lusk (2005)**  
Assistant Treasurer  
Investor Relations  
Intel corporation

**John Mahoney**  
Chief Financial Officer  
Staples

**Robert Mahoney**  
Vice President, Treasurer and Chief Financial  
Officer  
Molex Incorporated

**Steve Mayer**  
Senior VP and CFO  
Human Genome Sciences, Inc.

**John M. Morphy (2004)**  
Vice President-Finance  
Chief Financial Officer  
Paychex, Incorporated

**Gary Pinkham (2005)**  
VP, Investor Relations  
Ericsson

**Dennis D. Powell**  
Chief Financial Officer  
Cisco Systems, Inc.

**Kevin Royal**  
Vice President of Finance & CFO  
Novellus Systems, Inc.

**Paul Saleh**  
Chief Financial Officer  
Nextel Communications, Inc.

**Greg Sasso (2004)**  
VP Corporate Development and  
Communications  
Biomet Inc.

**Joseph E. Whitters (2004)**  
Chief Financial Officer  
First Health Group Corp.

**Michael Wyzga**  
Chief Financial Officer  
Genzyme Corporation

**NASDAQ Staff Liaison Team:**

**Bruce Aust**  
Executive Vice President  
Corporate Client Group  
The Nasdaq Stock Market, Inc.

**VI Lilly**  
Managing Director  
The Nasdaq Stock Market, Inc.

(Term end date)

Approved 3/2/05  
Updated on 8/11/05

**THE NASDAQ STOCK MARKET, INC.**

**2005  
LEGAL AND COMPLIANCE ADVISORY COMMITTEE**

**Robert Mundheim (2002)**  
Chairman  
Shearman & Sterling

**David D. Aufhauser (2005)**  
Global General Counsel, Investment  
Banking  
UBS

**Rosemary T. Berkery (2002)**  
Executive Vice President and  
General Counsel  
Merrill Lynch & Co.

**John H. Bluher (2004)**  
Sr. VP, General Counsel & Chief  
Public Affairs Officer

Janus Capital Group  
**Edward F. Greene (2005)**  
General Counsel, Investment  
Banking  
Citigroup

**Simon M. ("Sy") Lorne (2005)**  
Vice Chairman and Chief Legal Officer  
Millennium Partners, LP

**Gary G. Lynch (2002)**  
Global General Counsel  
Credit Suisse First Boston

**Ernest T. Patrikis (2002)**  
Senior Vice President and General Counsel  
American International Group, Inc.

**Eric D. Roiter (2002)**  
Senior Vice President and General  
Counsel  
Fidelity Investments

**Robin Roger (2003)**  
Managing Director and General  
Counsel, Securities  
Morgan Stanley

**Esta E. Stecher (2004)**  
Executive Vice President and  
General Counsel  
Goldman Sachs & Co.

**Nasdaq Liaison Team:**  
Edward S. Knight  
Joan C. Conley

(term start date)

Approved 3/2/05

Updated on 8/11/05

**THE NASDAQ STOCK MARKET, INC.**

**Market Operations Review Committee  
2005**

Alfred W. Anderson, Jr. (NI)  
**(2006)**

James Cangiano (NI) **(2008)**

Joseph Ciardi (I/MM) **(2008)**  
Adams, Harkness & Hill Inc.

Faith Colish, Counsel (NI)  
**(2007)**

Carter, Ledyard & Milburn  
Michael Gibbons (NI) **(2008)**  
Chief Compliance Officer  
Pulse Trading Inc.

David Kugel (I/MM) **(2008)**  
Bernard L. Madoff Investment  
Securities LLC.

Hugh H. Makens, Partner (NI) **(2006)**  
Warner Norcross & Judd LLP

Tom McGonigle, Partner (NI) **(2007)**  
LeClair Ryan

James Miller (I/MM) **(2006)**  
Senior Vice President and  
Manager Nasdaq Trading  
Robert W Baird & Co., Inc.

Michael J. Missal, Esquire (NI) **(2006)**  
Kirkpatrick & Lockhart LLP

Lee A. Pickard, Partner (NI) **(2006)**  
Pickard and Djinis LLP

Robert N. Rapp, Attorney (NI) **(2007)**  
Calfee, Halter & Griswold LLP

Hedi Reynolds (I/MM) **(2006)**  
Managing Director Nasdaq/OTC Trading  
Morgan Keegan & Company, Inc.

Patrick Ryan (I/MM) **(2007)**  
Scott & Stringfellow

(Term end date)

**Nasdaq Staff Liaison Team:**  
Sheila Dagucon  
Vice President, MarketWatch

Approved 3/2/05

Updated on 8/11/05

**THE NASDAQ STOCK MARKET, INC.****Quality of Markets Committee  
2005**

**C. Thomas Richardson (I) (2005)**  
Citigroup

**Robert Arancio (I) (2007)**  
Lehman Brothers

**Chris Bartlett (I) (2008)**  
Wachovia Capital Markets

**Tony Baumer (I) (2007)**  
J.P. Morgan

**Rich Block (NI) (2008)**  
Putnam Investment Management

**David Brooks (NI) (2007)**  
The Boston Company

**Brian Conroy (NI) (2006)**  
Sigma Capital Management, LLC

**Armando Diaz (I) (2007)**  
Goldman, Sachs & Co.

**Duane Kelly (NI) (2007)**  
The Vanguard Group

**Larry Leibowitz (I) (2006)**  
UBS Securities

**Fredric Lexow (NI) (2008)**  
JP Morgan Fleming

**Scott Lopez (NI) (2008)**  
Wellington Management Company, LLP

**Matt Lyons (NI) (2008)**  
Capital Research and Management Company

**Michael Lynch (I) (2008)**  
Merrill Lynch

**Robert J. Marcotte (NI) (2006)**  
T. Rowe Price Associates

**David Memmott (I) (2008)**  
Morgan Stanley

**Mark Mitchell (I) (2006)**  
CNH Partners

**Chris Nagy (I) (2008)**  
Ameritrade

**Ronnie Pasternak (I) (2008)**  
Knight Equity Markets

**Brian Pears (NI) (2008)**  
Victory Capital

**Chris Rice (NI) (2008)**  
State Street Global Advisors

**Andrew Rouff (I) (2008)**  
Credit Suisse First Boston

**John Russell (NI) (2007)**  
Franklin Advisors

**K.C. Smith (NI) (2005)**  
Fidelity Management & Research Co.

**Michael Sobel (NI) (2007)**  
Barclays Global Investors

**Steve Swanson (I) (2007)**  
Automated Trading Desk

**Bruce C. Turner (I) (2005)**  
CIBC World Markets Corp.

**Lisa Utasi (NI) (2006)**  
Citigroup Asset Management

**Nasdaq Staff Liaison Team:**

**Chris Concannon**

**Peter Martyn**

**THE NASDAQ STOCK MARKET, INC.  
Institutional Traders Advisory Council  
2005**

**Scott Pierce, Chairman (2001)  
AIM Capital Mgmt., Inc.**

**George Bodine (2000)**  
General Motors Investment  
Management Company

**Floyd Coleman (2005)**  
AXA Rosenberg

**Peter Driscoll (2003)**  
Northern Trust Global Investments

**Richard P. Felegy (2002)**  
Morgan Stanley Investment  
Management

**Steve Haggerty (2002)**  
Capital Group, Inc.

**Dan Hannafin (2003)**  
Wellington Management Co., LLP

**Paul J. Harvey (2000)**  
UBS Asset Management

**Judy Heiland (2004)**  
Goldman, Sachs Asset Management

**Tim Mahoney (2001)**  
Merrill Lynch Investment Managers

**Damian Maroun (2000)**  
GE Capital Management

**Nancy A. O'Hearn (2001)**  
Bank of America Securities/PB  
Trading

**Dan Royal (2005)**  
Janus Capital Group

**Eva Walsh (2002)**  
JPMorgan Fleming

**Genie Weiskircher (2004)**  
Invesco

(Term end date)

**Nasdaq Liaison:**

**Robert Malin**

Approved 3/2/05

**THE NASDAQ STOCK MARKET, INC.**

**Exchange-Listed Subcommittee**

**2005**

Mark Madoff, Chairperson  
Bernard L. Madoff

Richard C. Crews, Jr.  
Southwest Securities, Inc.

Sam Ginzburg  
First New York

William Goodbody  
Jeffries & Company, Inc.

Michael Meade  
Lampost Capital, LLC

Chris Nagy  
Ameritrade

Wesley Oler  
Brown Bros Harriman

Andrew Rouff  
CSFB

Joseph McCane  
UBS Capital Markets L.P.

Steve Swanson  
Automated Trading Desk, LLC

Seth Weber  
Lehman Brothers

Greg White  
Fahnestock & Company

Paul Wigdor  
Pershing

**Nasdaq Staff Liaison Team:**  
Chris Concannon  
James Brooks

Approved 3/2/05

Updated on 8/11/05

**THE NASDAQ STOCK MARKET, INC.****2005****Technology Advisory Council**

**Dr. Lynda Applegate (2005)**  
Professor of Business Administration  
Harvard Business School

**Michael Burnette (2006)**  
First Vice President, Market Data Services  
Morgan Keegan

**Amitabha Chatterjee (2005)**  
Managing Director  
Chief Technology Officer  
Global Equities  
Salomon Smith Barney

**Ani Chitale (2005)**  
Director, Trading Techniques &  
Measurement  
Fidelity Management and Research Co  
Global Equity Trading

**Jeffrey H. Crater (2007)**  
Vice President, Cash Trading Technology  
Lehman Brothers

**Michael Eidem (2007)**  
Product Manager - Trading Products  
Piper Jaffray & Co.

**Fred Federspiel (2005)**  
President  
e-Xchange advantage

**Peter Gallo (2006)**  
Managing Director, Technologies and  
Strategies for Equities Markets  
Bear Stearns

**Asiff S. Hirji (2007)**  
Chief Information Officer  
Ameritrade Holding Corp.

**Hank Hyatt (2007)**  
Managing Director, Equities IT  
Credit Suisse First Boston

**Edward Keenan (2005)**  
CTO of Global Equity Technology  
Merrill Lynch & Co

**Andrew Madoff (2005)**  
Director of Nasdaq Trading  
Bernard L. Madoff Investment Securities  
LLC

**John Mulligan (2007)**  
Vice President, NASDAQ Trading  
Goldman Sachs

**Steven Sadoff (2005)**  
Chief Information Officer  
Knight Securities

**Anand Sathe (2005)**  
Senior Vice President, Information  
Services  
Schwab Capital Markets, LP

**Fields Wicker-Miurin (2005)**  
Managing Director  
Vesta Capital Advisors (UK) Limited

(Term end date)

**Nasdaq Liaison Team:**

Steve Randich  
Joe Bunch

(203) 502-4376  
(203) 502-4033

steve.randich@nasdaq.com  
joe.bunch@nasdaq.com

Approved 3/2/05