

MEMBERSHIP CONTINUANCE APPLICATION

Member Firm Disqualification ("MC-400A")

For approval of continuance in membership in Nasdaq pursuant to the Rule 9520 (Eligibility Proceedings), application must be made by the member ("the Firm" or "the Applicant") to Nasdaq, 9600 Blackwell Road, Rockville, MD 20850, Attn: Membership Department. Please include Firm Name and CRD Number on any attachments.

Complete and accurate answers to all questions listed below will eliminate delay and assist in prompt handling. If there is not sufficient space to answer any question, please attach a separate sheet noting the number of the questions being answered.

Application of _____
(Firm) (Firm's CRD Number)

Main Office Address _____

MEMBER FIRM'S DISQUALIFICATION

1. Furnish a copy of any determination rendered by any disciplinary body or court, which is the basis for the disqualification of the Firm. (See Section 3(a)(39) of the Securities Exchange Act of 1934.)

Please Typewrite or Print

2. a. Number of years applicant (member) has been in the securities business. _____
b. Effective date of membership in Nasdaq. _____
c. Number of Offices of Supervisory Jurisdiction. _____
d. Number of branch offices. _____
e. Number of employees. _____
f. Number of registered principals. _____
g. Number of registered representatives. _____
h. Type(s) of business applicant is engaged in. _____

3. Securities exchange memberships of applicants and effective dates of memberships:
 AMEX _____ BSE _____ CBOE _____ CHX _____ ISE _____
 Nasdaq _____ NSX _____ NYSE _____ PCX _____
 PHLX _____ OTHER _____

4. Does the applicant currently employ any individuals who are subject to a statutory disqualification? Yes No

If "yes" please identify those individuals.

5. If the Firm currently employs a statutorily disqualified individual(s), does that employee(s) have a control person status with respect to his/her direct or indirect ownership of the applicant?
 Yes No

If "yes" state the exact nature of the individuals' ownership interest and his/her association as a control person of the applicant. _____

6. a. Has the applicant or its registered principals ever been the subject of any proceeding which has resulted in the imposition of disciplinary sanctions by NASD, Nasdaq, any other

registered securities exchange, the U.S. Securities and Exchange Commission or any court or state agency? Yes No

If "yes", describe fully including, but not limited to, the following: nature of such action; taken by whom; date of action and penalties imposed. Attach a copy of any order, decisions or document issued by the court or agency involved, if available.

b. Are any such proceedings presently pending against the applicant? Yes No
If yes, describe fully.

7. Is applicant presently involved in any litigation connected with the securities business or are there any unsatisfied judgments outstanding against it arising out of its securities business? Yes No

If yes, state details.

8. Furnish duplicate copies of applicant's balance sheet or trial balance as of a date within thirty days of the date on which this application is filed.

9. Furnish evidence of current fidelity bond coverage.

10. Furnish a copy of the Firm's Written Supervisory Procedures.

Upon receipt of this Application Nasdaq staff will evaluate and be in contact with the Firm for additional information requirements.

APPLICANT'S CERTIFICATION

I hereby certify on behalf of the above-named member firm that I have read and understand the questions and statements contained in this application and that each of the responses hereto is true and complete.

I further certify that if this application is approved the Firm will amend its Form BD and any state securities applications, as required.

I understand that the Firm and I are subject to the imposition of sanctions under Nasdaq rules or Section 32 of the Securities Exchange Act of 1934, as amended, in the event false information is given on this application or there are omissions of material facts. I further certify that I will at all times keep the information called for herein accurate and up-to-date by supplementary written notices to Nasdaq.

Date _____

(Signature of Executive Representative or Registered Principal
of Applicant as Authorized Signatory)