

The Nasdaq Stock Market, Inc.
Unconsolidated Balance Sheet - Brut Inc.
(In thousands)

Year ended
December 31, 2004

Assets

Current assets:	
Receivables, net	\$ 86
Receivables from related parties	50
Deferred tax asset	4
Total current assets	<u>140</u>
Other assets	<u>471</u>
Total assets	<u>\$ 611</u>

Liabilities

Current liabilities:	
Payables to related parties	<u>212</u>
Total current liabilities	212

Total liabilities 212

Stockholder's equity

Additional paid-in capital	<u>399</u>
Total stockholder's equity	399

Total liabilities and stockholder's equity \$ 611

The Nasdaq Stock Market, Inc.
Unconsolidated Statement of Income - Brut Inc.
(In thousands)

	<u>Year ended December 31, 2004</u>
Total revenues	\$ -
Total expenses	-
Income tax provision	<u>2</u>
Net loss	<u>\$ (2)</u>