

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 94375 / March 8, 2022

WHISTLEBLOWER AWARD PROCEEDING
File No. 2022-36

In the Matter of the Claim for an Award

in connection with

Redacted

Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination¹ recommending that ^{Redacted} (“Claimant”) receive a whistleblower award of ^{***} percent (^{***} %) of monetary sanctions collected or to be collected in the above-referenced Covered Action and that the Covered Action include a second proceeding, ^{Redacted}, which arose out of the same nucleus of operative facts as the Covered Action.² The award will result in a payment of over \$3.5 million. The recommendation of the CRS is adopted.

¹ The CRS also preliminarily determined that the Commission should deny the award claims of three other claimants who did not contest the preliminary determinations. Accordingly, the preliminary determinations for those claimants have become the Final Order of the Commission with respect to those claimants pursuant to Exchange Act Rule 21F-10(f), 17 C.F.R. § 240.21F-10(f). In addition, OWB preliminarily denied the award claim of a fifth claimant pursuant to the Summary Disposition process under Rule 21F-18, which was not contested.

² See 17 C.F.R. § 240.21F-4(d). The Preliminary Determination also recommended that the Commission award Claimant ^{***} % of monetary sanctions collected in any pending or future Commission enforcement action that obtains monetary sanctions of \$1 million or less and is determined by the Director of the Division of Enforcement or his or her designee to arise out of the same nucleus of operative facts as the Covered Action.

The record demonstrates that Claimant voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action.³

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Redacted

Claimant provided information that significantly contributed to the success of the Covered Action, including providing new information that caused Commission staff to further investigate certain potential securities violations that were included in the Covered Action. Claimant's information saved Commission time and resources and helped advance settlement discussions.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of *** percent (*** %) of monetary sanctions collected or to be collected in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

³ See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

Redacted