

## EXHIBIT C

*For each subsidiary or affiliate of the applicant, and for any entity with whom the applicant has a contractual or other agreement relating to the operation of an electronic trading system to be used to effect transactions on the exchange (“System”), provide the following information:*

- 1. Name and address of organization.*
- 2. Form of organization (e.g., association, corporation, partnership, etc.).*
- 3. Name of state and statute citation under which organized. Date of incorporation in present form.*
- 4. Brief description of nature and extent of affiliation.*
- 5. Brief description of business or functions. Description should include responsibilities with respect to operation of the System and/or execution, reporting, clearance, or settlement of transactions in connection with operation of the System.*
- 6. A copy of the constitution.*
- 7. A copy of the articles of incorporation or association including all amendments.*
- 8. A copy of existing by-laws or corresponding rules or instruments.*
- 9. The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions.*
- 10. An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association.*

### **24X Bermuda Holdings LLC**

- 1. Name and address of organization.*

24X Bermuda Holdings LLC (“**24X Bermuda Holdings**”) is located at 3<sup>rd</sup> Floor, Sophia House, 48 Church Street Hamilton HM 12 Bermuda.

- 2. Form of organization (e.g., association, corporation, partnership, etc.).*

24X Bermuda Holdings is a limited liability corporation.

- 3. Name of state and statute citation under which organized. Date of incorporation in present form.*

24X Bermuda Holdings is formed under the laws of Bermuda, under Section 29 of the Bermuda Limited Liability Company Act 2016. 24X Bermuda Holdings was incorporated on October 1, 2021.

4. *Brief description of nature and extent of affiliation.*

24X National Exchange LLC (the “**Exchange**”) is a wholly owned subsidiary of 24X US (as defined below). In turn, 24X US is a wholly owned subsidiary of 24X Bermuda Holdings.

5. *Brief description of business or functions. Description should include responsibilities with respect to operation of the System and/or execution, reporting, clearance, or settlement of transactions in connection with operation of the System.*

24X Bermuda Holdings is the entity through which the ultimate owners of the Exchange indirectly hold their ownership interest in the Exchange. 24X Bermuda Holdings, as a holding company, will not conduct any business operations.

6. *A copy of the constitution.*

This is inapplicable.

7. *A copy of the articles of incorporation or association including all amendments.*

Attached as Exhibit C-1 is the Certificate of Formation of 24X Bermuda Holdings.

8. *A copy of existing by-laws or corresponding rules or instruments.*

Attached as Exhibit C-2 is the Limited Liability Company Agreement of 24X Bermuda Holdings.

9. *The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions.*

<b>DIRECTORS</b>	
<b>Name</b>	<b>Title</b>
Dmitri Galinov	CEO / Director
Jason Woerz	President / Director
Steve Resnick	Director
Geoffrey T.C. Kot	Director

Pete Casella	Director
<b>OFFICERS</b>	
Paul Millward	Head of Product
David Sassoon	General Counsel and Secretary

10. *An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association.*

Association with the Exchange has not ceased during the previous year.

#### **24 Exchange Bermuda Limited**

1. *Name and address of organization.*

24 Exchange Bermuda Limited (“**24X Bermuda**”) is located at 3<sup>rd</sup> Floor, Sophia House, 48 Church Street Hamilton HM 12 Bermuda.

2. *Form of organization (e.g., association, corporation, partnership, etc.).*

24X Bermuda is a limited corporation.

3. *Name of state and statute citation under which organized. Date of incorporation in present form.*

24X Bermuda is formed under the laws of Bermuda, under Section 14 of the Companies Act 1981. 24X Bermuda was incorporated on January 9, 2019.

4. *Brief description of nature and extent of affiliation.*

24X Bermuda is a wholly owned subsidiary of 24X Bermuda Holdings.

5. *Brief description of business or functions. Description should include responsibilities with respect to operation of the System and/or execution, reporting, clearance, or settlement of transactions in connection with operation of the System.*

24X Bermuda operates a platform for the trading of foreign exchange products.

24X Bermuda does not have any responsibilities with respect to the operation of the Exchange. However, certain employees of 24X Bermuda provide sales and operations

support to the Exchange pursuant to an intercompany services agreement.

6. *A copy of the constitution.*

This is inapplicable.

7. *A copy of the articles of incorporation or association including all amendments.*

Attached as Exhibit C-3 is the Certificate of Incorporation of 24X Bermuda.

Attached as Exhibit C-4 is the Memorandum of Association of 24X Bermuda.

8. *A copy of existing by-laws or corresponding rules or instruments.*

Attached as Exhibit C-5 is the By-laws of 24X Bermuda.

9. *The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions.*

<b>DIRECTORS</b>	
<b>Name</b>	<b>Title</b>
Dmitri Galinov	CEO / Director
Steve Resnick	Director
24X Bermuda Holdings	Director
<b>OFFICERS</b>	
Paul Millward	Head of Product
David Sassoon	General Counsel and Secretary

10. *An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association.*

Association with the Exchange has not ceased during the previous year.

**24 Exchange Broker Limited**

1. *Name and address of organization.*

24 Exchange Broker Limited (“**24X Broker**”) is located at 3<sup>rd</sup> Floor, Sophia House, 48 Church Street Hamilton HM 12 Bermuda.

2. *Form of organization (e.g., association, corporation, partnership, etc.).*

24X Broker is a limited corporation.

3. *Name of state and statute citation under which organized. Date of incorporation in present form.*

24X Broker is formed under the laws of Bermuda, under Section 14 of the Companies Act 1981. 24X Broker was incorporated on December 20, 2021.

4. *Brief description of nature and extent of affiliation.*

24X Broker is a wholly owned subsidiary of 24X Bermuda Holdings.

5. *Brief description of business or functions. Description should include responsibilities with respect to operation of the System and/or execution, reporting, clearance, or settlement of transactions in connection with operation of the System.*

24X Broker acts as a digital assets broker.

24X Broker does not have any responsibilities with respect to the operation of the Exchange.

6. *A copy of the constitution.*

This is inapplicable.

7. *A copy of the articles of incorporation or association including all amendments.*

Attached as Exhibit C-6 is the Certificate of Incorporation of 24X Broker.

Attached as Exhibit C-7 is the Memorandum of Association of 24X Broker.

8. *A copy of existing by-laws or corresponding rules or instruments.*

Attached as Exhibit C-8 is the By-laws of 24X Broker.

9. *The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions.*

<b>DIRECTORS</b>	
<b>Name</b>	<b>Title</b>

Dmitri Galinov	CEO / Director
Steve Resnick	Director
24X Bermuda Holdings	Director
<b>OFFICERS</b>	
Paul Millward	Head of Product
David Sassoon	General Counsel and Secretary

10. *An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association.*

Association with the Exchange has not ceased during the previous year.

#### **24 Exchange UK LTD**

1. *Name and address of organization.*

24 Exchange UK LTD (“**24X UK**”) is located at 1 Ashley Road, Altrincham, Cheshire, United Kingdom, WA14 2DT.

2. *Form of organization (e.g., association, corporation, partnership, etc.).*

24X UK is a private company limited by shares.

3. *Name of state and statute citation under which organized. Date of incorporation in present form.*

24X UK is formed under the laws of the United Kingdom, under Section 7 of the Companies Act 2006. 24X UK was incorporated on April 16, 2019.

4. *Brief description of nature and extent of affiliation.*

24X Bermuda Holdings directly wholly owns 24X Bermuda, and in turn, 24X Bermuda directly wholly owns 24X UK.

5. *Brief description of business or functions. Description should include responsibilities with respect to operation of the System and/or execution, reporting, clearance, or settlement of transactions in connection with operation of the System.*

24X UK does not have any responsibilities with respect to the operation of the Exchange. However, certain employees of 24X UK provide information technology support to the Exchange pursuant to an intercompany services agreement.

6. *A copy of the constitution.*

This is inapplicable.

7. *A copy of the articles of incorporation or association including all amendments.*

Attached as Exhibit C-9 are the Articles of Association of 24X UK.

Attached as Exhibit C-10 is the Certificate of Incorporation of 24X UK.

Attached as Exhibit C-11 is the Share Certificate of 24X UK.

8. *A copy of existing by-laws or corresponding rules or instruments.*

See attached Articles of Association.

9. *The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions.*

<b>DIRECTORS</b>	
<b>Name</b>	<b>Title</b>
Dmitri Galinov	CEO / Director
Jason Woerz	President / Director
Steve Resnick	Director
Geoffrey T.C. Kot	Director
Pete Casella	Director
<b>OFFICERS</b>	
Paul Millward	Head of Product
David Sassoon	General Counsel and Secretary

10. *An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination*

*of the association.*

Association with the Exchange has not ceased during the previous year.

## **24X US Holdings LLC**

1. *Name and address of organization.*

24X US Holdings LLC (“24X US”) is located at 2655 S LeJeune Road, #1110, Coral Gables, Florida 33134.

2. *Form of organization (e.g., association, corporation, partnership, etc.).*

24X US is a limited liability corporation.

3. *Name of state and statute citation under which organized. Date of incorporation in present form.*

24X US is formed under the laws of the United States, under Subchapter II of the Delaware Limited Liability Company Act. 24X US was incorporated on September 28, 2021.

4. *Brief description of nature and extent of affiliation.*

24X US is a wholly-owned subsidiary of 24X Bermuda Holdings, and directly holds 100% of the equity of the Exchange.

5. *Brief description of business or functions. Description should include responsibilities with respect to operation of the System and/or execution, reporting, clearance, or settlement of transactions in connection with operation of the System.*

24X US is a holding company for the Exchange. 24X US will not conduct any business operations.

6. *A copy of the constitution.*

This is inapplicable.

7. *A copy of the articles of incorporation or association including all amendments.*

Attached as Exhibit C-12 is the Certificate of Formation of 24X US.

8. *A copy of existing by-laws or corresponding rules or instruments.*

Attached as Exhibit C-13 is the [Amended and Restated](#) Limited Liability Company Agreement of 24X US.



9. *The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions.*

<b>DIRECTOR(S)</b>	
<b>Name</b>	<b>Title</b>
Dmitri Galinov	Director

10. *An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association.*

Association with the Exchange has not ceased during the previous year.