ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission, and that Claimant’s original information led to the successful enforcement of the Covered Action.\(^1\)

\(^1\) For purposes of making an award, we determined to treat the administrative actions against [redacted] as part of the Covered Action, given that the actions arose from the same nucleus of operative facts. See Securities Exchange Act of 1934 Rule 21F-4(d)(1), 17 C.F.R. § 240.21F-4(d)(1).

In reaching this determination, the Commission considered that (i) Claimant’s tip caused the opening of the Commission’s investigation and was the underlying source that formed the basis for the charges in the Covered Action; (ii) Claimant provided ongoing assistance to Commission staff, including by participating in two interviews with Commission staff, helping staff to understand the key players in the investigation, and providing information that was not otherwise accessible to staff, which conserved significant staff time and resources; (iii) there was substantial law enforcement interest in the information; and (iv) Claimant suffered personal and professional hardships.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of percent (%) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary