ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff ("CRS") issued a Preliminary Determination recommending that [Claimant] receive a whistleblower award in the amount of thirty percent (30%) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action (the "Covered Action"). Claimant provided written notice stating that Claimant will not contest the Preliminary Determination.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action.

Applying the award criteria in Rule 21F-6 of the Exchange Act to the specific facts and circumstances, the CRS recommends that Claimant receive a whistleblower award in the amount of thirty percent (30%) of the monetary sanctions collected, or to be collected, in the Covered Action.
circumstances here, we find the proposed award amount to be appropriate. In reaching that
determination, we considered that (i) Claimant expeditiously submitted a tip providing
information to the Commission, which caused the Commission to open an examination; (ii) a
combination of the Commission’s examination findings and Claimant’s information then led the
Commission to open an enforcement investigation; (iii) although the Commission’s enforcement
investigation ultimately revealed misconduct that was not initially reported by Claimant,
Claimant’s information was a factor in the Commission opening its investigation and
successfully bringing an enforcement action; and (iv) there was a minimal amount of monetary
sanctions collected.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of thirty
percent (30%) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

3 In assessing the appropriate award amount, Exchange Act Rule 21F-6 provides that the Commission consider: (1)
the significance of information provided to the Commission; (2) the assistance provided in the Commission action;
(3) law enforcement interest in deterring violations by granting awards; (4) participation in internal compliance
systems; (5) culpability; (6) unreasonable reporting delay; and (7) interference with internal compliance and
reporting systems. 17 C.F.R. § 240.21F-6.