ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff ("CRS") issued a Preliminary Determination recommending that the Claimant receive a whistleblower award of over $1.1 million, equal to *** percent (%) of the monetary sanctions collected in the above referenced Covered Action (the "Covered Action").

Applying the award criteria in Rule 21F-6 of the Securities Exchange Act of 1934 to the specific facts and circumstances here, we find the proposed award is appropriate. In reaching

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1 The Preliminary Determination of the CRS also recommended denying an award to three other claimants who did not seek reconsideration. Accordingly, the Preliminary Determination has become the Final Order of the Commission with respect to Claimants 2, 3, and 4 pursuant to Securities Exchange Act of 1934 ("Exchange Act") Rule 21F-10(f), 17 C.F.R. § 240.21F-10(f).

2 Claimant’s information was based on Claimant’s "independent analysis," a constituent element of "original information." Specifically, Claimant examined and evaluated publicly available materials that provided important insight into possible securities violations that were not apparent from the face of the public materials themselves.


4 In assessing the appropriate award amount, Exchange Act Rule 21F-6 provides that the Commission
that determination, we positively assessed the following facts: (1) Claimant’s information was significant as it caused staff to re-focus an ongoing investigation and inquire into different conduct; (2) Claimant provided exemplary and continuing assistance to the staff which saved significant Commission time and resources; and (3) Claimant’s information and assistance were critical to the Commission’s ability to successfully bring an emergency action before assets could be dissipated.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of (___%) of the monetary sanctions collected or to be collected in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary