ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that ("Claimant") receive a whistleblower award in the amount of twenty percent (20%) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action (the “Covered Action”). Claimant’s estate provided written notice that it will not contest the Preliminary Determination.¹

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action.²

Applying the award criteria in Rule 21F-6 of the Exchange Act to the specific facts and circumstances here, we find the proposed award amount to be appropriate.³ In reaching that

¹ The CRS also preliminarily denied an award in connection with ("Other Authority") because none of Claimant’s information led to the successful enforcement of those actions. See Securities Exchange Act of 1934 (“Exchange Act”) Rule 21F-3(b)(2), 17 C.F.R.§ 240.21F-3(b)(2). Claimant’s estate did not contest that determination, and as such, the CRS’s preliminary determination as to the Other Authority’s actions became the final determination of the Commission. See Exchange Act Rule 21F-11(f), 17 C.F.R. § 240.21F-11(f).


³ In assessing the appropriate award amount, Exchange Act Rule 21F-6 provides that the Commission consider: (1) the significance of information provided to the Commission; (2) the assistance provided in the Commission action;
determination, we considered that (i) Claimant expeditiously submitted a tip with previously unknown details concerning an ongoing fraud; (ii) Claimant’s tip was specific and detailed and included significant corroborating documents, which prompted Enforcement staff to open the investigation; (iii) Claimant’s tip helped the Commission stop an ongoing fraud and resulted in the return of money to harmed investors; (iv) there are low collections in this matter; and (v) Claimant was not in a position to continue providing on-going, helpful information to the Enforcement staff during the investigation.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of twenty percent (20%) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

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(3) law enforcement interest in deterring violations by granting awards; (4) participation in internal compliance systems; (5) culpability; (6) unreasonable reporting delay; and (7) interference with internal compliance and reporting systems. 17 C.F.R. § 240.21F-6.