

Long-Term Stock Exchange, Inc.
 Date of filing: February 26, 2019
 Date as of which the information is accurate: February 26, 2019

Exhibit K

This Exhibit is applicable only to exchanges that have one or more owners, shareholders, or partners that are not also members of the exchange. If the exchange is a corporation, please provide a list of each shareholder that directly owns 5% or more of a class of a voting security of the applicant. If the exchange is a partnership, please provide a list of all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of the partnership's capital. For each of the persons listed in the Exhibit K, please provide the following:

1. Full legal name;
2. Title or Status;
3. Date title or status was acquired;
4. Approximate ownership interest;
5. Whether the person has control, a term that is defined in the instructions to this Form

Long-Term Stock Exchange, Inc. ("**LTSE**") is 100% owned by LTSE Group, Inc., a privately-held corporation. The following persons will beneficially own approximately 5% or more of LTSE Group, Inc. as of the date that the Commission issues an order approving the Applicant's registration as a national securities exchange ("**Approval**")¹:

Full legal name	Title or Status	Date title or status was acquired	Approximate ownership interest ²	Control person
Eric Ries	Chief Executive Officer and Director	On or before date of Approval	29.6055%	Yes

¹ LTSE Group, Inc. is currently wholly-owned by LTSE Holdings, Inc., which will be renamed LTSE Services, Inc. ("**Services**"). On or before the date of Approval, Services will dividend out the common stock in LTSE Group, Inc. to its stockholders. The ownership percentages provided herein reflect the ownership percentages of LTSE Group, Inc. that will be in effect following this transaction.

² Represents the number of shares of total Common Stock to be beneficially owned by each stockholder as a percentage of the total number of shares of such classes outstanding. As of the date of the Approval there is expected to be 45,622,682 shares of Common Stock outstanding. Common Stock is expected to be the only class of shares outstanding at the time of Approval, although LTSE Group, Inc. will be authorized to issue a class of Preferred Stock as well. Both classes of stock will have one vote per share.

John V. Bautista	Director	On or before date of Approval	8.9342%	Yes
Founders Fund-related entities ³	Stockholder	On or before date of Approval	13.9465%	No
Collaborative III, L.P.	Stockholder	On or before date of Approval	7.8058%	No
Obvious Ventures II, L.P.	Stockholder	On or before date of Approval	6.6589%	No

LTSE anticipates that on or before the date of Approval, no person, either alone or together with its related persons, will beneficially own more than 40% of any class of the capital stock of LTSE Group, Inc. In addition, LTSE anticipates that on or before the date of Approval, no person, either alone or together with its related persons, will have the power to directly or indirectly, vote or cause the voting of shares representing more than 20% percent of the voting power of the then issued and outstanding capital stock of LTSE Group, Inc.

³ Includes 4,919,193 shares to be held by The Founders Fund V, LP (which will represent 10.7823% of the Common Stock), 69,621 shares to be held by The Founders Fund V Entrepreneurs Fund, LP (which will represent 0.1526% of the Common Stock), 1,323,265 shares to be held by The Founders Fund V Principals Fund, LP (which will represent 2.9005% of the Common Stock) and 50,684 to be shares held by the Brian Singerman Revocable Trust dated 4/8/2015 (which will represent 0.1111% of the Common Stock).