

Long-Term Stock Exchange, Inc.

Date of filing: November 9, 2018

Date as of which the information is accurate: November 9, 2018

Exhibit D

For each subsidiary or affiliate of the exchange, provide unconsolidated financial statements for the latest fiscal year. Such financial statements shall consist, at a minimum, of a balance sheet and an income statement with such footnotes and other disclosures as are necessary to avoid rendering the financial statements misleading. If any affiliate or subsidiary is required by another Commission rule to submit annual financial statements, a statement to that effect, with a citation to the other Commission rule, may be provided in lieu of the financial statements required here.

Financial Statements of LTSE Holdings, Inc. for the fiscal year ending 12/31/2017.....D-1

Addendum D-1
LTSE Holdings, Inc.
(Parent Company)
Financial Statements

LTSE Holdings, Inc. Financial Statements – 12/31/2017

Balance Sheet

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
SVB Sweep	11,882,269.97
SVB Ch 3352	<u>(135,553.01)</u>
Total Checking/Savings	11,746,716.96
Other Current Assets	
Prepaid Rent	12,786.67
Intercompany -Long-Term Stock E	(10.00)
Intercompany-LTSE Listings	<u>624,990.00</u>
Total Other Current Assets	<u>637,766.67</u>
Total Current Assets	12,384,483.63
Other Assets	
Investment in Long-Term Stock E	10.00
Investment in LTSE Listings Inc	10.00
Loan Receivable	120,000.00
Security Deposit	<u>41,923.34</u>
Total Other Assets	<u>161,943.34</u>
TOTAL ASSETS	<u>12,546,426.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>231,023.99</u>
Total Accounts Payable	231,023.99
Other Current Liabilities	
Accrued Liabilities	<u>0.00</u>
Total Other Current Liabilities	<u>0.00</u>
Total Current Liabilities	<u>231,023.99</u>
Total Liabilities	231,023.99
Equity	
Series A Issuance Costs	(151,863.69)
Series A Preferred Stock	19,065,010.58
Common Stock	292,695.73
Founders Stock	210.00
Retained Earnings	(1,976,350.88)
SAFE	0.00
Net Income	<u>(4,914,298.76)</u>
Total Equity	<u>12,315,402.98</u>
TOTAL LIABILITIES & EQUITY	<u>12,546,426.97</u>

Income Statement

Ordinary Income/Expense	
Expense	
Payroll Expenses	1,263,547.38
Payroll Taxes	99,700.48
Employee Benefits	87,211.70
Workers Comp Insur	2,616.66
Payroll Processing Fees	1,058.40
Recruiting	93,677.42
Consulting-Contractors	323,352.64
Consulting	997,435.28
Staff Support	57,285.34
Legal Expense	1,711,237.70
Marketing	1,000.00
Events	339.00
Ed/Train/Conferences	84.34
Conferences	2,300.00
Rent	113,815.27
Business Lic	91.00
Telecommunications	1,213.50
Dues/Fees/License	675.00
Expensed Equip	18,908.45
Software Expense	35,743.63
Subscriptions	2,889.14
Travel	106,401.34
Insurance	26,140.63
Bank Service Charge	4,988.55
Office Meals/Food	24,838.02
Office Supplies	22,010.14
Postage/Delivery	485.55
Total Expense	4,999,046.56
Net Ordinary Income	(4,999,046.56)
Other Income/Expense	
Other Income	
Interest Income	98,927.93
Total Other Income	98,927.93
Other Expense	
Tax-State	14,180.13
Total Other Expense	14,180.13
Net Other Income	84,747.80
Net Income	(4,914,298.76)