

UNITED STATES OF AMERICA

before the

SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934

Release No. 80571/ May 2, 2017

WHISTLEBLOWER AWARD PROCEEDING

File No. 2017-9

---

In the Matter of the Claim for Award

in connection with

Redacted

Redacted

Notice of Covered Action Redacted

---

**ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM**

On March 3, 2017, the Claims Review Staff issued a Preliminary Determination related to Notice of Covered Action Redacted which was issued in connection with the Commission's successful resolution of the above-referenced enforcement action (the "Covered Action"). The Preliminary Determination recommended that Redacted Redacted ("Claimant") receive a whistleblower award because Claimant voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action pursuant to Section 21F(b)(1) of the Securities Exchange Act of 1934 (the "Exchange Act"), 15 U.S.C. § 78u-6(b)(1), and Rule 21F-3(a) thereunder, 17 C.F.R. § 240.21F-3(a).

Further, the Claims Review Staff recommended that Claimant's award be set in the amount of Redacted percent Redacted of the monetary sanctions collected or to be collected in the Covered Action, which will yield an award of more than \$500,000. In reaching this recommendation, the Claims Review Staff considered the factors set forth in Rule 21F-6, 17 C.F.R. § 240.21F-6, in relation to the facts and circumstances of Claimant's application.

On March 7, 2017, Claimant provided written notice to the Commission of Claimant's decision not to contest the Preliminary Determination within the 60-day

deadline set out in Rule 21F-10(e) promulgated under the Exchange Act, 17 C.F.R. § 240.21F-10(e).

Upon due consideration under Rules 21F-10(f) and (h), 17 C.F.R. § 240.21F-10(f), (h), the Preliminary Determination of the Claims Review Staff is adopted, including the award determination. The record demonstrates that Claimant has satisfied the criteria for award. Claimant, a company insider, provided information to the Commission that instigated the Commission's investigation into well-hidden and hard-to-detect violations of the securities laws.

### **Conclusion**

Accordingly, it is hereby ORDERED that Claimant shall receive an award of <sup>Redacted</sup> percent <sup>Redacted</sup> of the monetary sanctions collected in this Covered Action, including any monetary sanctions collected after the date of this Order.

By the Commission.

Brent J. Fields  
Secretary