Barclays Capital Inc. (“Barclays Capital”) is a broker-dealer registered with the Securities and Exchange Commission (“Commission”). Subject to the terms and conditions of a Commission order dated September 22, 2008, Barclays Capital was permitted to compute deductions for market and credit risk pursuant to Rule 15c3-1e (“Appendix E”) under the Securities Exchange Act of 1934. Barclays Capital has notified the Commission that it intends to cease computing deductions for market and credit risk under Appendix E and will compute deductions for market and credit risk pursuant to paragraph (c)(2) of Rule 15c3-1. Barclays Capital requested that this change become effective July 1, 2016.

As a condition for a broker or dealer to compute deductions for market and credit risk under Appendix E, a broker or dealer agrees, among other things, that it will notify the Commission 45 days before it ceases to compute such deductions under Appendix E. The Commission may determine by order that the notice become effective within a shorter or longer period of time if the broker-dealer consents or if the Commission determines that a shorter or longer period is necessary or appropriate in the public interest or for the protection of investors. Barclays Capital has consented to a shorter period of time.

---

2 See 17 CFR 240.15c3-1e.
3 See 17 CFR 240.15c3-1e(a)(10)(i).
4 See 17 CFR 240.15c3-1e(a)(10)(ii).
Accordingly,

IT IS THEREFORE ORDERED, pursuant to 17 CFR 240.15c3-1e(a)(10)(ii), that Barclays Capital’s notification regarding its cessation of computing deductions for market and credit risk pursuant to Appendix E is effective July 1, 2016.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.\(^5\)

Robert W. Errett
Deputy Secretary