

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT of 1934
Release No. 77746 / April 29, 2016

In the Matter of the Application of the

Financial Industry Regulatory Authority, Inc.

For an Order Granting the Approval of

Steven Rattner

As an Investment Banking Representative

With

Guggenheim Securities, LLC

**ORDER VACATING
COMMISSION APPROVAL
ORDER**

On September 26, 2014, the Financial Industry Regulatory Authority, Inc. (FINRA) filed a notice containing an application (Application) with the Securities and Exchange Commission (Commission), pursuant to Rule 19h-1 under the Securities Exchange Act of 1934 (Exchange Act), on behalf of Guggenheim Securities, LLC (Guggenheim), seeking consent for Steven Rattner (Rattner), a person subject to a statutory disqualification, to associate with Guggenheim as an investment banking representative, subject to the terms and conditions set forth in the Application. On March 14, 2016, the Division of Trading and Markets took action, pursuant to delegated authority, 17 CFR 200.30-3(a)(4), approving the Application, subject to conditions specified in the order.¹

Pursuant to Commission Rule of Practice 431,² the delegated action was brought before the Commission for review on March 15, 2016, and in accordance with Rule of Practice 431, the March 14, 2016 order approving the Application was automatically stayed. The Commission notified FINRA, Guggenheim and Rattner of the stay on March 16, 2016.

¹ *Order Approving Application for Relief from a Statutory Disqualification*, Exchange Act of 1934, Release No. 77360 (March 14, 2016).

² 17 C.F.R. § 201.431.

On March 30, 2016, FINRA withdrew its Application.

In light of the foregoing, IT IS ORDERED that the March 14, 2016 order approving the Application be vacated, and the stay of such order is no longer in effect.

By the Commission.

Brent J. Fields
Secretary