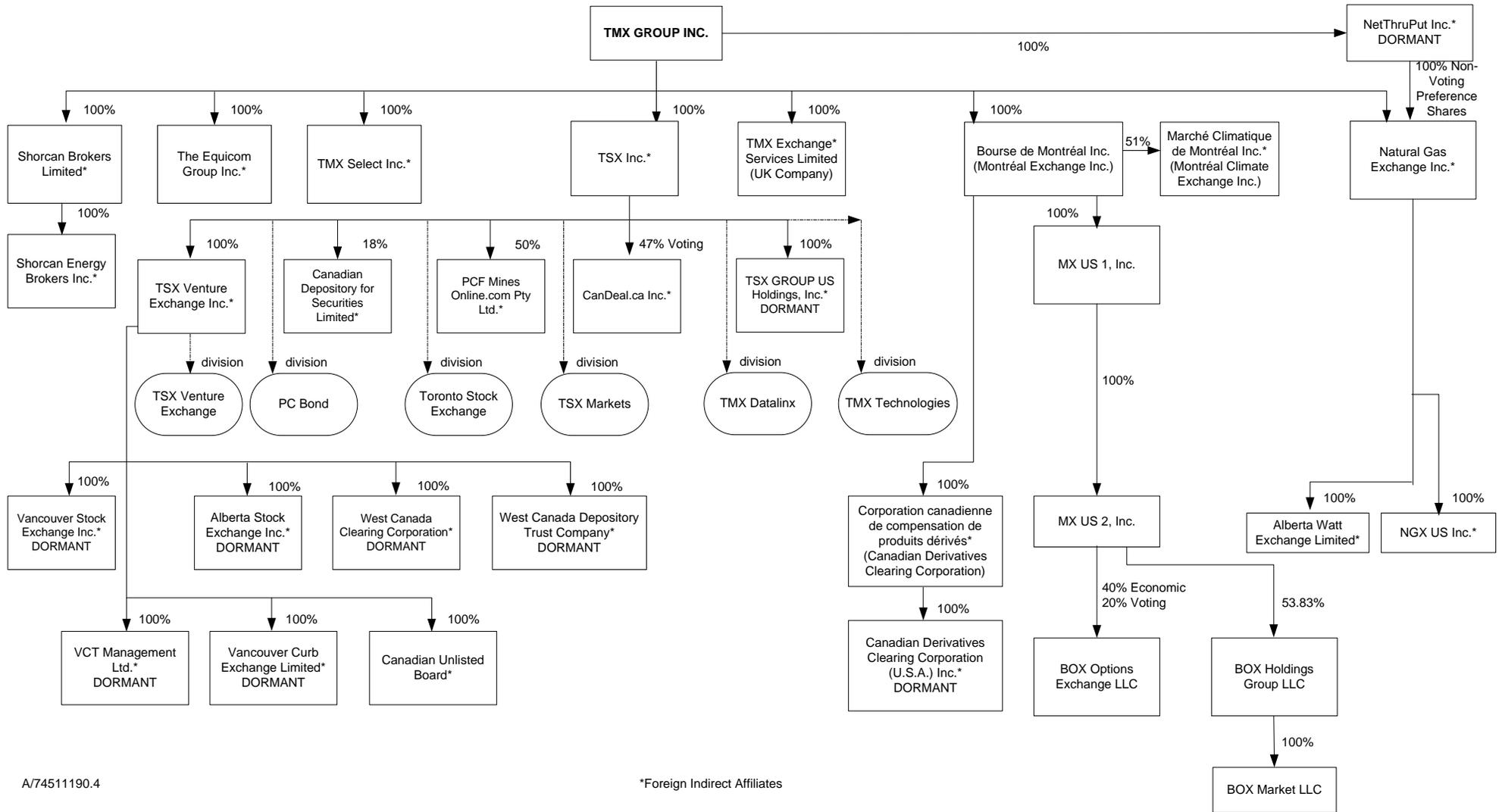




BOX Options Exchange Form 1

Exhibit C-7 – Corporate Structure of TMX Group, Inc.

CORPORATE STRUCTURE OF TMX GROUP INC.



**Corporate Structure of TMX Group Inc.
(See attached Organizational Chart)**

Active Corporate Entities¹

Entity	Description of Nature of Affiliation
TMX Group Inc.	TMX Group Inc. is the holding company for the TMX group of companies.
Shorcan Brokers Limited	Shorcan Brokers Inc. is Canada's first inter-dealer broker (IDB), providing facilities for matching orders for federal, provincial, corporate and mortgage bonds and treasury bills for anonymous buyers and sellers in the secondary market.
Shorcan Energy Brokers Inc.	Shorcan Energy Brokers Inc. is a facility launched in 2010 for matching buyers and sellers of energy products, including crude oil.
The Equicom Group Inc.	The Equicom Group Inc. is a leading provider of investor relations and corporate communications services.
TMX Select Inc.	TMX Select Inc. is an alternative trading system that operates using the TSX Quantum trading platform, with functionality and pricing models separate and distinct from Toronto Stock Exchange and TSX Venture Exchange.
TSX Inc.	<p>TSX Inc. operates the following divisions:</p> <p><i>Toronto Stock Exchange</i>, Canada's senior equities market, providing domestic and international investors with access to the Canadian marketplace.</p> <p><i>PC-Bond</i>, offering the leading Canadian fixed income indices and PC-Bond analytics applications.</p> <p><i>TSX Markets</i>, providing trading services for Toronto Stock Exchange and TSX Venture Exchange on a continuous basis on the TMX group's fully electronic trading systems throughout the day.</p> <p><i>TMX Datalinx</i>, selling real time data and other market information to a global customer base.</p> <p><i>TMX Technologies</i>, providing technology services to customers inside and outside the TMX group of companies.</p>

¹ All entities are 100% owned unless otherwise indicated.

Entity	Description of Nature of Affiliation
TSX Venture Exchange Inc.	TSX Venture Exchange Inc. operates TSX Venture Exchange, Canada's junior listings market, providing companies at the early stages of growth the opportunity to raise capital.
Canadian Unlisted Board	Canadian Unlisted Board was incorporated on July 31, 2000, to operate a trade reporting system to facilitate mandatory reporting of over-the-counter equity trading.
Canadian Depository for Securities Limited	The Canadian Depository for Securities Limited, in which TSX Inc. holds an 18% interest, provides clearing and settlement services to the Canadian capital markets in the areas of equity, fixed income and money markets.
PCF Mines Online.com Pty Ltd.	PCF Mines Online.com Pty Ltd., in which TSX Inc. holds a 50% interest, provides an online global platform to connect buyers and sellers of mining and exploration assets and projects from around the world.
CanDeal.ca Inc.	Candeal.ca Inc. is a dealer to client electronic fixed income platform in which TSX Inc. holds a 47% voting interest.
TMX Exchange Services Limited	TMX Exchange Services Limited is a UK company designed to drive new business opportunities in UK and European markets across the TMX group of companies.
Montréal Exchange Inc.	Montréal Exchange Inc. (MX) is Canada's standardized financial derivatives exchange. Headquartered in Montréal, MX offers trading in interest rate, index and equity derivatives.
Canadian Derivatives Clearing Corporation	Canadian Derivatives Clearing Corporation (CDCC) offers clearing and settlement services for all transactions carried out on MX and is the guarantor for options and futures contracts traded on that market. It is the only clearinghouse in North America to offer clearing services on equity options, futures, and options on futures products.
MX US 1, Inc.	MX US 1, Inc. is a single-purpose holding company for the interest in MX US 2, Inc.
MX US 2, Inc.	MX US 2, Inc. is a single-purpose holding company for the interest in Boston Options Exchange Group LLC.
Boston Options Exchange Group, LLC	Boston Options Exchange Group LLC is a U.S. automated equity options market for which MX is also the technical operator and technology developer, and in which MX US 2, Inc. holds a 53.8% ownership interest.

Entity	Description of Nature of Affiliation
Montréal Climate Exchange Inc.	Montréal Climate Exchange Inc., in which MX holds a 51% interest, provides a transparent and credible marketplace where contracts on pollutant and greenhouse gas emissions are exchanged.
Natural Gas Exchange Inc.	Natural Gas Exchange Inc. (NGX) is a Canadian-based exchange through which customers can trade, clear and settle natural gas, crude oil and electricity contracts across North America.
Alberta Watt Exchange Limited	Alberta Watt Exchange Limited is a provider of ancillary services to the Alberta Electric System Operator which is used to balance supply and demand on the Alberta grid.
NGX US Inc.	NGX US holds the leases for NGX's US properties and pays the salaries for NGX's US employees. NGX U.S. Inc. does not otherwise conduct operations in the U.S.

Dormant Corporate Entities²

Entity	Description of Nature of Affiliation
Vancouver Stock Exchange Inc.	Dormant. The assets, liabilities and operations of Vancouver Stock Exchange Inc. ("VSE") were conveyed to CDNX (predecessor to TSX Venture Exchange Inc.) on November 26, 1999. The VSE is an inactive, non-operating company.
VCT Management Ltd.	Dormant. VCT Management Ltd. ("VCT") was incorporated in BC on June 22, 1991. VCT has a perpetual agreement with Virt-x plc (formerly TCAM Systems Inc.) to market and license the VCT Trading System. VCT has been dormant since April 1, 1997.
Vancouver Curb Exchange Limited	Dormant. Vancouver Curb Exchange Limited ("VCE") was acquired/created on June 22, 1929.
Alberta Stock Exchange Inc.	Dormant. The assets, liabilities and operations of Alberta Stock Exchange Inc. ("ASE") were conveyed to CDNX (predecessor to TSX Venture Exchange Inc.) on November 26, 1999. The ASE is an inactive, non-operating company.
West Canada Clearing Corporation	Dormant. West Canada Clearing Corporation ("WCCC") (formerly VSE Service Corp., incorporated in British Columbia) was acquired on June 17, 1974. WCCC was previously in the business of clearing and settlement of trades. Its active operations were acquired by the Canadian Depository for Securities Ltd. ("CDS"), effective November 1, 1996. The entity has been inactive since then.
West Canada Depository Trust Company	Dormant. West Canada Depository Trust Company ("WCDTC") was acquired/created on March 10, 1987. WCDTC was previously a limited purpose trust company/ securities depository. Its active operations were acquired by CDS, effective November 1, 1996. WCDTC has been dormant since then.
TSX Group US Holdings, Inc.	Dormant. TSX Group US Holdings, Inc. was incorporated in Delaware for a potential US investment. It has no assets or liabilities.
Canadian Derivatives Clearing Corporation (U.S.A.) Inc.	Dormant. Canadian Derivatives Clearing Corporation (U.S.A.) Inc. is a corporation incorporated in Delaware whose principal activity is Agent for service of process.

² All entities are 100% owned unless otherwise indicated.

Entity	Description of Nature of Affiliation
NetThruPut Inc.	Dormant. NetThruPut Inc. was acquired by TMX Group Inc. in May, 2009. Its business, operating a Canadian electronic trading platform and clearing facility for crude oil products, is now operated by NGX.