

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 8792 / April 19, 2007

SECURITIES EXCHANGE ACT OF 1934
Release No. 55649 / April 19, 2007

In the Matter of

**TENET HEALTHCARE
CORPORATION,**

Respondent.

**ORDER UNDER SECTION 27A(b) OF THE
SECURITIES ACT OF 1933, AND SECTION
21E(b) OF THE SECURITIES EXCHANGE
ACT OF 1934, GRANTING WAIVERS OF
THE DISQUALIFICATION PROVISIONS
OF SECTION 27A(b)(1)(A)(ii) OF THE
SECURITIES ACT AND SECTION
21E(b)(1)(A)(ii) OF THE EXCHANGE ACT**

Tenet Healthcare Corporation (“Tenet”), a publicly-traded Nevada corporation that files registration statements and reports with the Commission, has submitted a letter, dated March 28, 2007, requesting a waiver of the disqualification provisions of Section 27A(b)(1)(A)(ii) of the Securities Act of 1933 (“Securities Act”) and Section 21E(b)(1)(A)(ii) of the Securities Exchange Act of 1934 (“Exchange Act”) arising from the settlement of a civil injunctive proceeding with the Commission.

On April 2, 2007, the Commission filed a civil injunctive complaint against Tenet in the United States District Court for the Central District of California alleging that Tenet violated Section 17(a) of the Securities Act and Sections 10(b), 13(a), and 13(b)(2)(A) of the Exchange Act and Rules 10b-5, 12b-20, 13a-1, and 13a-13 thereunder.

Tenet filed a “Consent of Defendant Tenet Healthcare Corporation” in which it agreed, without admitting or denying the allegations of the Commission’s complaint, to the entry of a Final Judgment against it. Among other things, the Final Judgment dated April 16, 2007, permanently enjoins Tenet from violating Section 17(a) of the Securities Act and Sections 10(b), 13(a), and 13(b)(2)(A) of the Exchange Act and Rules 10b-5, 12b-20, 13a-1, and 13a-13 thereunder, orders Tenet to pay disgorgement in the amount of \$1, and to pay a civil penalty in an amount of \$10 million under Section 20(d) of the Securities Act and Section 21(d)(3) of the Exchange Act.

The safe harbor provisions of Section 27A(c) of the Securities Act and Section 21E(c) of the Exchange Act are not available for any forward looking statement that is “made with respect to the business or operations of the issuer, if the issuer . . . during the 3-year period preceding the date on which the statement was first made . . . has been made the subject of a judicial or administrative decree or order arising out of a governmental action that (i) prohibits future violations of the antifraud provisions of the securities laws; (ii) requires that the issuer cease and desist from violating the antifraud provisions of the securities laws; or (iii) determines that the issuer violated the antifraud provisions of the securities laws[.]” Section 27A(b)(1)(A)(ii) of the Securities Act; Section 21E(b)(1)(A)(ii) of the Exchange Act. The disqualifications may be waived “to the extent otherwise specifically provided by rule, regulation, or order of the Commission.” Section 27A(b) of the Securities Act; Section 21E(b) of the Exchange Act.

Based on the representations set forth in Tenet’s request, the Commission has determined that, under all of the circumstances, a waiver of the disqualifications resulting from the entry of the Final Judgment would be in the public interest and for the protection of investors and should be granted.

Accordingly, **IT IS ORDERED**, pursuant to Section 27A(b) of the Securities Act and Section 21E(b) of the Exchange Act, that a waiver from the disqualification provisions of Section 27A(b)(1)(A)(ii) of the Securities Act and Section 21E(b)(1)(A)(ii) of the Exchange Act as to Tenet resulting from the entry of the Final Judgment is hereby granted.

By the Commission.

Nancy M. Morris
Secretary