

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 8784 / March 5, 2007

SECURITIES EXCHANGE ACT OF 1934
Release No. 55399 / March 5, 2007

In the Matter of

VERITAS SOFTWARE
CORPORATION,

Respondent.

**ORDER UNDER SECTION 27A(b) OF
THE SECURITIES ACT OF 1933 AND
SECTION 21E(b) OF THE
SECURITIES EXCHANGE ACT OF
1934, GRANTING WAIVERS OF THE
DISQUALIFICATION PROVISIONS
OF SECTION 27A(b)(1)(A)(ii) OF THE
SECURITIES ACT OF 1933 AND
SECTION 21E(b)(1)(A)(ii) OF THE
SECURITIES EXCHANGE ACT OF
1934 AS TO SYMANTEC
CORPORATION**

Symantec Corporation (“Symantec”) has submitted a letter, dated January 30, 2007, for a waiver of the disqualification provisions of Section 27A(b)(1)(A)(ii) of the Securities Act of 1933 (“Securities Act”) and Section 21E(b)(1)(A)(ii) of the Securities Exchange Act of 1934 (“Exchange Act”) arising from Veritas Software Corporation’s (“Veritas”) settlement of a civil action against it. Veritas is a wholly-owned subsidiary of Symantec. On February 20, 2007, the Commission filed a settled federal court action against Veritas in the United States District Court for the District of Columbia. In its complaint, the Commission alleged that Veritas violated and aided and abetted violations of (among other provisions) Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Exchange Act Rule 10b-5. Without admitting or denying the allegations, Veritas consented to a final judgment that enjoins it from committing and aiding and abetting future violations of these provisions, orders it to pay disgorgement in the amount of \$1 and a civil penalty in the amount of \$30 million (the “Consent and Final Judgment”).

The safe harbor provisions of Section 27A(c) of the Securities Act and Section 21E(c) of the Exchange Act are not available for any forward-looking statement that is “made with respect to the business or operations of an issuer, if the issuer . . . during the 3-year period preceding the date on which the statement was first made . . . has been made the subject of a judicial . . . order arising out of a government action that . . .

prohibits future violations of the antifraud provisions of the federal securities laws.” Section 27A(b)(1)(A)(ii) of the Securities Act and Section 21E(b)(1)(A)(ii) of the Exchange Act. The disqualifications apply except “to the extent otherwise specifically provided by rule, regulation, or order of the Commission.” Section 27A(b) of the Securities Act and Section 21E(b) of the Exchange Act.

Because the violations alleged in the complaint were committed at Veritas before Symantec acquired Veritas and those responsible for the fraud are no longer employed by Symantec, the Commission has determined that the request for a waiver of the disqualifications resulting from the Consent and Final Judgment is appropriate and should be granted.

Accordingly, **IT IS ORDERED**, pursuant to Section 27A(b) of the Securities Act and Section 21E(b) of the Exchange Act, that a waiver from the disqualification provisions of 27A(b)(1)(A)(ii) of the Securities Act and Section 21E(b)(1)(A)(ii) of the Exchange Act as to Symantec resulting from the entry of the Consent and Final Judgment is hereby granted.

By the Commission.

Nancy M. Morris
Secretary