UNITED STATES OF AMERICA BEFORE THE SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940

Release No. IC-33104 / May 23, 2018

In the Matter of

PNC ADVANTAGE FUNDS

One East Pratt Street

5th Floor

Baltimore, Maryland 21202

(811-07850)

ORDER UNDER SECTION 8(f) OF THE INVESTMENT COMPANY ACT OF 1940 DECLARING THAT APPLICANT HAS CEASED TO BE AN INVESTMENT COMPANY

Above named applicant filed an application on April 10, 2018, and an amendment on April 25, 2018, requesting an order under section 8(f) of the Act declaring that it has ceased to be an investment company.

On April 27, 2018, a notice of filing of the application was issued (Investment Company Act Release No. 33088). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that applicant has ceased to be an investment company. Accordingly,

IT IS ORDERED, under section 8(f) of the Act, that applicant's registration under the Act shall forthwith cease to be in effect.

For the Commission, by the Division of Investment Management, under delegated authority.

Eduardo A. Aleman Assistant Secretary