ORDER UNDER SECTIONS 6(b) AND 6(e) OF THE INVESTMENT COMPANY ACT OF 1940

Point72 Employee Investment Fund, L.P. and Point72 Asset Management, L.P. (“Point72”) filed an application on September 28, 2018, and amendments on July 21, 2020, and June 16, 2021, requesting an order under sections 6(b) and 6(e) of the Investment Company Act of 1940 (“Act”) granting an exemption from all provisions of the Act, except sections 9, 17, 30, and 36 through 53 of the Act, and the rules and regulations thereunder (the “Rules and Regulations”). With respect to sections 17(a), (d), (f), (g), and (j) of the Act, sections 30(a), (b), (e), and (h) of the Act and the Rules and Regulations and rule 38a-1 under the Act, applicants request a limited exemption as set forth in the application. The requested order relates to employees’ securities companies, as defined in section 2(a)(13) of the Act, organized and operated for the benefit of certain employees and certain related persons of Point72, a global asset management firm.

On August 26, 2021, a notice of filing of the application was issued (Investment Company Act Release No. 34365). The notice gave interested persons an opportunity to request a hearing and stated that an order granting the application would be issued unless a hearing was ordered. Due to a clerical error, the notice was not published in the Federal Register and, therefore, on September 15, 2021, the Commission published a new notice (Investment Company Act...
Release No. 34365A) in the Federal Register. No request for a hearing has been filed, and the Commission has not ordered a hearing.\footnote{On August 31, 2021, the Commission’s Office of the Secretary received an e-mail expressing opposition to the relief requested in the application. The submission did not identify the nature of the writer’s interest and did not request a hearing on the application. The submission did not undermine the exemptive relief requested in the application such that granting the exemption as requested would not be appropriate in the public interest or not consistent with the protection of investors.}

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that granting the requested exemption is appropriate in the public interest and consistent with the protection of investors.

Accordingly,

IT IS ORDERED, under sections 6(b) and 6(e) of the Act, that the exemption requested by Point72 Employee Investment Fund, L.P. and Point72 Asset Management, L.P. (File No. 813-00393), is granted, effective immediately, subject to the conditions in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

J. Matthew DeLesDernier
Assistant Secretary