

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release no.33294 / November 13, 2018

In the Matter of :

BLACKSTONE REAL ESTATE INCOME FUND :

BLACKSTONE REAL ESTATE INCOME FUND II :

BLACKSTONE REAL ESTATE INCOME MASTER FUND :

BLACKSTONE REAL ESTATE INCOME ADVISORS L.L.C. :

BLACKSTONE REAL ESTATE SPECIAL SITUATIONS ADVISORS L.L.C. :

BX REIT ADVISORS L.L.C. :

BXMT ADVISORS L.L.C. :

BLACKSTONE CMBS FUND – G.L.P. :

BLACKSTONE CMBS FUND – NON-IG L.P. :

BLACKSTONE CMBS HOLDINGS – G.L.P. :

BLACKSTONE CMBS HOLDINGS – NON-IG L.P. :

BLACKSTONE CMBS INTERMEDIATE – G.L.P. :

BLACKSTONE HOLDINGS I L.P. :

BLACKSTONE HOLDINGS II L.P. :

BLACKSTONE HOLDINGS III L.P. :

BLACKSTONE HOLDINGS IV L.P. :

BLACKSTONE HOLDINGS FINANCE CO. L.L.C. :

BLACKSTONE REAL ESTATE CMBS FUND L.P. :

BLACKSTONE REAL ESTATE CMBS MASTER FUND LTD. :

BLACKSTONE REAL ESTATE CMBS OFFSHORE FUND LTD. :

BLACKSTONE REAL ESTATE CMBS OFFSHORE HOLDINGS L.P. :

BLACKSTONE REAL ESTATE INCOME MASTER FUND (CAYMAN) LTD. :

BLACKSTONE REAL ESTATE SPECIAL SITUATIONS HOLDINGS L.P. :

BLACKSTONE REAL ESTATE SPECIAL SITUATIONS
OFFSHORE FUND LTD. :

BLACKSTONE TREASURY HOLDINGS III L.L.C. :

BLACKSTONE TREASURY SOLUTIONS MASTER FUND L.P. -
SERIES RE :

BREDS III SD NQ L.L.C. :

BREDS III SD NQ-II L.L.C. :

BREDS III SD NQ-III L.L.C. :

BREDS HG SD (DELAWARE) L.P. :

BREDS III SD NQ HOLDCO L.L.C. :

BREDS III SD SUBSIDIARY NQ L.P. :

BREIT DEBT INVESTMENTS L.L.C. :

BREIT OPERATING PARTNERSHIP L.P. :

MAGMA FINCO 16, LLC :

