

UNITED STATES OF AMERICA  
BEFORE THE  
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940  
Release no. 32953 / December 26, 2017

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In the Matter of :  
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AUSDAL UNIT INVESTMENT TRUST :  
AUSDAL FINANCIAL PARTNERS, INC. :  
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3250 Lacey Road, Suite 130 :  
Downers Grove, IL 60515 :  
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(812-14786) :  
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ORDER UNDER SECTION 12(d)(1)(J) OF THE INVESTMENT COMPANY ACT OF 1940 GRANTING AN EXEMPTION FROM SECTIONS 12(d)(1)(A), (B) AND (C) OF THE ACT, UNDER SECTIONS 6(c) AND 17(b) OF THE ACT GRANTING AN EXEMPTION FROM SECTIONS 17(a)(1) and (2) OF THE ACT

Ausdal Unit Investment Trust and Ausdal Financial Partners, Inc. filed an application on June 20, 2017 and an amendment to the application on October 27, 2017, requesting an order under section 12(d)(1)(J) of the Investment Company Act of 1940 (the "Act") granting an exemption from sections 12(d)(1)(A), (B) and (C) of the Act, and under sections 6(c) and 17(b) of the Act granting an exemption from sections 17(a)(1) and (2) of the Act. The order would permit certain registered unit investment trusts to acquire shares of certain registered open-end investment companies, registered closed-end investment companies and registered unit investment trusts that are within and outside the same group of investment companies as the acquiring unit investment trusts, in excess of the limits in section 12(d)(1) of the Act.

On November 27, 2017, a notice of the filing of the application was issued (Investment Company Act Release No. 32922). The notice gave interested persons an opportunity to request a hearing and stated that an order granting the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that granting the requested exemption is appropriate in and consistent with the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

It is also found that the terms of the proposed transactions are reasonable and fair and do not involve overreaching, and the proposed transactions are consistent with the policies of each registered investment company concerned and with the general purposes of the Act.

Accordingly,

IT IS ORDERED, that the relief requested under section 12(d)(1)(J) of the Act from sections 12(d)(1)(A), (B) and (C) of the Act and under sections 6(c) and 17(b) of the Act from sections 17(a)(1) and (2) of the Act by Ausdal Unit Investment Trust and Ausdal Financial Partners, Inc. (File No. 812-14786) is granted, effective immediately, subject to the conditions contained in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

Brent J. Fields  
Secretary