UNITED STATES OF AMERICA BEFORE THE SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940 Release no. 32729 / July 10, 2017

In the Matter of

ADVENT/CLAYMORE ENHANCED GROWTH & INCOME FUND

1271 Avenue of the Americas, 45th Floor New York, NY 10020

(812-14686)

ORDER PERMITTING WITHDRAWAL OF APPLICATION

Advent/Claymore Enhanced Growth & Income Fund (the "Fund") filed an application on August 10, 2016, and amendments to that application on December 19, 2016, March 10, 2017 and March 15, 2017, requesting an order under section 17(b) of the Investment Company Act of 1940 (the "Act") for an exemption from section 17(a) of the Act that would permit in-kind repurchases of shares of the Fund held by certain affiliated shareholders of the Fund.

On March 20, 2017, a notice of the filing of the application was issued (Investment Company Act Release No. 32537). The notice gave interested persons an opportunity to request a hearing and stated that an order granting the application would be issued unless a hearing was ordered. The notice gave interested persons until April 14, 2017 to request a hearing on the application.

On April 10, 2017, Robert H. Daniels, a shareholder of the Fund, submitted a request for a hearing.

By Form APP-WD filed with the Commission on June 23, 2017, the Fund requested that the application by withdrawn.

No request for a hearing has been filed other than that of Mr. Daniels, and the Commission has not ordered a hearing.

The matter has been considered and it is found appropriate to permit withdrawal of the application.

Accordingly, in the matter of Advent/Claymore Enhanced Growth & Income Fund (File No. 812-14686),

IT IS ORDERED, that the application is withdrawn.

For the Commission, by the Division of Investment Management, under delegated authority.

Jill M. Peterson Assistant Secretary