

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 32013 / February 29, 2016

In the Matter of

MASSMUTUAL PREMIER FUNDS
MASSMUTUAL SELECT FUNDS
MML SERIES INVESTMENT FUND
MML SERIES INVESTMENT FUND II
MML INVESTMENT ADVISERS

100 Bright Meadow Blvd., M243
Enfield, CT 06082

(File No. 812-14376)

ORDER UNDER SECTION 6(c) OF THE INVESTMENT COMPANY ACT OF 1940
GRANTING AN EXEMPTION FROM SECTION 15(a) OF THE ACT AND RULE 18f-2
UNDER THE ACT AND CERTAIN DISCLOSURE REQUIREMENTS

MassMutual Premier Funds, MassMutual Select Funds, MML Series Investment Fund, MML Investment Fund II and MML Investment Advisers, LLC filed an application on October 17, 2014, and amendments to the application on March 9, 2015, June 15, 2015 and October 13, 2015, requesting an order under section 6(c) of the Investment Company Act of 1940 (the “Act”) exempting applicants from section 15(a) of the Act and rule 18f-2 under the Act, as well as from certain disclosure requirements. The order supersedes a prior order¹ and permits applicants to enter into and materially amend subadvisory agreements without shareholder approval and also grants relief from certain disclosure requirements.

On February 3, 2016, a notice of the filing of the application was issued (Investment Company Act Release No. 31982). The notice gave interested persons an opportunity to request a hearing and stated that an order granting the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

¹ MassMutual Institutional Funds *et al.*, Investment Company Act Release Nos. 25211 (October 16, 2001) (notice), 25260 (November 9, 2001) (order), amended by MassMutual Institutional Funds *et al.*, Investment Company Release Nos. 25665 (July 17, 2002) (notice) and 25699 (August 13, 2002) (order).

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that granting the requested exemption is appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

Accordingly,

IT IS ORDERED, under section 6(c) of the Act, that the relief requested by MassMutual Premier Funds, MassMutual Select Funds, MML Series Investment Fund, MML Series Investment Fund II and MML Investment Advisers, LLC (File No. 812-14376) is granted, effective immediately, subject to the conditions contained in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

Robert W. Errett
Deputy Secretary