

UNITED STATES OF AMERICA  
BEFORE THE  
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940  
Release No. 30787 / November 15, 2013

---

In the Matter of :  
:   
Ameritas Life Insurance Corp. :  
Ameritas Variable Separate Account VA-2 :  
Ameritas Variable Separate Account V :  
Ameritas Variable Separate Account VA :  
Ameritas Variable Separate Account VL :  
  
and :  
  
The Union Central Life Insurance Company :  
Carillon Life Account :  
5900 "O" Street :  
Lincoln, Nebraska 68510 :  
  
and :  
  
Ameritas Life Insurance Corp. of New York :  
Ameritas Life of NY Separate Account VA :  
Ameritas Life of NY Separate Account VUL :  
1350 Broadway, Suite 2201 :  
New York, New York :  
  
(812-14189) :

---

ORDER PURSUANT TO SECTION 26(c) OF THE INVESTMENT COMPANY ACT  
OF 1940 (the "1940 Act") GRANTING APPROVAL OF SUBSTITUTION

Ameritas Life Insurance Corp., Ameritas Life Insurance Corp. of New York and The Union Central Life Insurance Company (the "Insurance Companies") and their respective separate accounts: Ameritas Variable Separate Account VA-2, Ameritas Variable Separate Account V, Ameritas Variable Separate Account VA, Ameritas Variable Separate Account VL, Ameritas Life of NY Separate Account VA, Ameritas Life of NY Separate Account VUL, and the Carillon Life Account (the "Accounts" and collectively with the Insurance Companies, the "Applicants") filed an application on July 31, 2013 and an amended and restated application on October 25, 2013. Applicants seek an order of the Commission pursuant to Section 26(c) of the 1940 Act, approving the substitution

of shares of the VIP Money Market Portfolio, Initial Class of the Variable Insurance Products Fund V for shares of the Calvert VP Money Market Portfolio of the Calvert Variable Series, Inc. held by the Accounts to support certain variable annuity contracts or variable life insurance contracts issued by the Insurance Companies (the "Substitution").

On October 25, 2013, a notice of filing of the application was issued (Investment Company Act Release No. IC- 30764). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered, and it is found that the Substitution is consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the 1940 Act.

Accordingly,

IT IS ORDERED, pursuant to Section 26(c) of the 1940 Act that the proposed Substitution is approved.

For the Commission, by the Division of Investment Management, under delegated authority.

Kevin M. O'Neill  
Deputy Secretary