UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940

In the Matter of

COLUMBIA ETF TRUST
COLUMBIA ETF TRUST I
COLUMBIA FUNDS MASTER INVESTMENT TRUST, LLC
COLUMBIA FUNDS SERIES TRUST
COLUMBIA FUNDS SERIES TRUST I
COLUMBIA FUNDS SERIES TRUST II
COLUMBIA FUNDS VARIABLE INSURANCE TRUST
COLUMBIA FUNDS VARIABLE INSURANCE TRUST I
COLUMBIA FUNDS VARIABLE SERIES TRUST II
COLUMBIA MANAGEMENT INVESTMENT ADVISERS, LLC
COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND, INC.
TRI-CONTINENTAL CORPORATION
225 Franklin Street
Boston, MA 02110

COLUMBIA ACORN TRUST
WANGER ADVISORS TRUST
COLUMBIA WANGER ASSET MANAGEMENT, LLC
227 West Monroe, Suite 3000
Chicago, IL 60606

AMERIPRISE CERTIFICATE COMPANY
50606 Ameriprise Financial Center
Minneapolis, MN 55474

BANK OF AMERICA, N.A.
MERRILL LYNCH, PIERCE, FENNER AND SMITH INCORPORATED
Bank of America Tower
One Bryant Park
New York, NY 10036

BANK OF AMERICA CORPORATION
Bank of America Corporate Center
100 North Tryon Street
ORDER UNDER SECTIONS 6(c) AND 17(b) OF THE INVESTMENT COMPANY ACT OF 1940

Columbia ETF Trust; Columbia ETF Trust I; Columbia Funds Master Investment Trust, LLC; Columbia Funds Series Trust; Columbia Funds Series Trust I; Columbia Funds Series Trust II; Columbia Funds Variable Insurance Trust; Columbia Funds Variable Insurance Trust I; Columbia Funds Variable Series Trust II; Columbia Management Investment Advisers, LLC; Columbia Seligman Premium Technology Growth Fund, Inc.; Tri-Continental Corporation; Columbia Acorn Trust; Wanger Advisors Trust; Columbia Wanger Asset Management, LLC; Ameriprise Certificate Company; Bank of America, N.A.; Merrill Lynch, Pierce, Fenner & Smith Incorporated and Bank of America Corporation filed an application on June 1, 2012, and amended on October 3, 2012, and December 6, 2012, requesting an order under sections 6(c) and 17(b) of the Investment Company Act of 1940 (“Act”) for an exemption from section 17(a) of the Act. The order permits registered investment companies for which certain direct or indirect wholly owned subsidiaries of Ameriprise Financial, Inc. act as an investment adviser to engage in certain primary and secondary market principal transactions in fixed income instruments with Merrill Lynch, Pierce, Fenner & Smith Incorporated (“MLPF&S”) and Bank of America, N.A. (“BANA”), including an internal division of BANA as well as affiliates of MLPF&S and BANA.

On November 13, 2012, a notice of the filing of the application was issued (Investment Company Act Release No. 30260). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that granting the requested exemption is appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

It is also found that the terms of the proposed transactions, including the consideration to be paid or received, are reasonable and fair and do not involve overreaching on the part of any person concerned, and that the proposed transactions are consistent with the policy of each registered investment company concerned and with the general purposes of the Act.
Accordingly,

IT IS ORDERED, under sections 6(c) and 17(b) of the Act, that the relief requested by Columbia ETF Trust, et al. (File No. 812-14037) is granted, effective immediately, subject to the conditions contained in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

Kevin M. O’Neill
Deputy Secretary