CORRECTED ORDER UNDER SECTION 26(c) OF THE INVESTMENT COMPANY ACT OF 1940

American United Life Insurance Company and AUL American Unit Trust (together, “Applicants”) filed an application on June 8, 2010, and filed amended and restated applications on September 2, and October 15, 2010. Applicants sought an order pursuant to Section 26(c) of the Investment Company Act of 1940 (“1940 Act”) approving the substitution of securities issued by the Vanguard Variable Insurance Fund Small Company Growth Portfolio (cusip-921925889) for securities issued by the Vanguard Explorer Fund (cusip-921926101), two funds of the same fund family but unaffiliated with Applicants.

A notice of the filing of the application was issued on November 30, 2010 (Rel. No. IC-29521). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing should be ordered. No request for a hearing has been received, and the Commission has not ordered a hearing.

The matter has been considered, and it is found that the approval of the substitutions is appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the 1940 Act.
Accordingly,

IT IS ORDERED, pursuant to Section 26(c) of the 1940 Act, that the proposed substitutions by American United Life Insurance Company, et al. (812-13780) are approved;

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary