

Shelley J. Dropkin
General Counsel
Corporate Governance

Citigroup Inc
425 Park Avenue
2nd Floor
New York, NY 10022

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F 212 793 7600
dropkins@citi.com



December 19, 2008

VIA E-MAIL

Office of Chief Counsel
Division of Corporation Finance
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

**Re: Stockholder Proposal Submitted to Citigroup Inc.
by Madeline M. McBride**

Dear Sir or Madam:

Pursuant to Rule 14a-8(j) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), enclosed herewith for filing are the stockholder proposal and supporting statement (the "Proposal") submitted by Madeline M. McBride (the "Proponent"), for inclusion in the proxy materials to be furnished to stockholders by Citigroup Inc. in connection with its annual meeting of stockholders to be held on April 21, 2009 (the "Proxy Materials"). Also enclosed for filing is a copy of a statement outlining the reasons Citigroup Inc. deems the omission of the attached Proposal from the Proxy Materials to be proper pursuant to Rules 14a-8(b)(1) and 14a-8(i)(11) promulgated under the Exchange Act.

Rule 14a-8(b)(1) provides that a proposal may be omitted if the Proponent fails to meet the minimum ownership requirements.

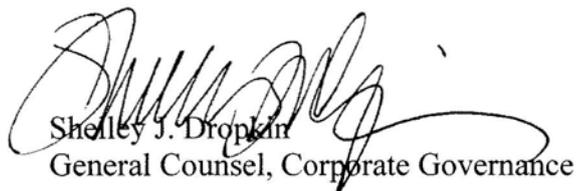
Rule 14a-8(i)(11) provides that a proposal may be omitted if "the proposal substantially duplicates another proposal previously submitted to the company by another proponent that will be included in the company's proxy materials for the same meeting."

By copy of this letter and the enclosed material, Citigroup Inc. is notifying the Proponent of Citigroup Inc.'s intention to omit the Proposal from the Proxy Materials. Citigroup Inc. currently plans to file its definitive Proxy Materials with the Securities and Exchange Commission on or about March 13, 2009.

U.S. Securities and Exchange Commission
December 19, 2008
Page 2

Please acknowledge receipt of this letter and the enclosed material by return email. If you have any comments or questions concerning this matter, please contact me at (212) 793-7396.

Very truly yours,



Shelley J. Dropkin
General Counsel, Corporate Governance

cc: Madeline M. McBride

Encls.

STATEMENT OF INTENT TO OMIT STOCKHOLDER PROPOSAL

Citigroup Inc., a Delaware corporation (“Citi” or the “Company”), intends to omit the stockholder proposal and supporting statement, a copy of which is annexed hereto as Exhibit A (the “Proposal”), submitted by Madeleine M. McBride (the “Proponent”) for inclusion in its proxy statement and form of proxy (together, the “2009 Proxy Materials”) to be distributed to stockholders in connection with the Annual Meeting of Stockholders to be held on or about April 21, 2009.

The Proposal states: “RESOLVED: That the stockholders of Citigroup, assembled in the Annual Meeting in person or by proxy, hereby request the Board of Directors to immediately adopt a resolution requiring that the Nomination and Governance Committee must nominate two candidates for each directorship to be filled by the voting of stockholders at annual meetings. Any person currently serving as a Director or Trustee of any entity on which an existing Board Member serves must be excluded from this list of new candidates, as well as any person who similarly serves on any Board, for profit or not for profit, of any member of Senior Management of Citigroup or any of its subsidiaries. At least two of these new second candidates for the Board positions must come from the religious or other not for profit world. Finally, any candidate who has served or is serving as a Senior Officer of a public company which has been accused of filing fraudulent financial reports and has either pled guilty and/or has paid a fine in excess of \$50,000,000. as a result of this charge MUST BE EXCLUDED as a possible Board member of this company.”

The Company believes that the Proposal may be properly omitted from the 2009 Proxy Materials pursuant to Rule 14a-8(b) because the Proponent does not meet the minimum threshold required to submit a shareholder proposal and under 14a-8(i)(11) because the proposal is duplicative of a proposal earlier submitted by another proponent.

I. THE PROPOSAL MAY BE OMITTED BECAUSE THE PROPONENT DOES NOT MEET THE MINIMUM OWNERSHIP REQUIREMENTS IN RULE 14a-8(b).

To be eligible to submit a proposal, Rule 14a-8(b) requires the shareholder to have continuously held at least \$2,000 in market value, or 1%, of the company's securities entitled to be voted on the proposal at the meeting for at least one year by the date of submitting the proposal. Paragraph C.1.a. of Staff Legal Bulletin No. 14 (July 13, 2001) indicates that that in order to determine whether the shareholder satisfies the \$2,000 threshold, the Staff reviews whether, on any date within 60 calendar days before the date the shareholder submits the proposal, the shareholder's investment is valued at \$2,000 or greater, based on highest selling price as reported on The New York Stock Exchange. The Proponent's letter stated that she owns 62 shares. Using the SLB analysis, the Proponent's Citigroup shares have a market value of \$1,457, based on a \$23.50 per share price, which is the highest selling price per share reported on the New York Stock Exchange for Citigroup's common stock during the 60-day period prior to the submission of the Proposal. This amount is below the \$2,000 threshold contained in Rule 14a-8(b).

Even at the highest selling price for all of fiscal year 2008 thus far, the market value of the Proponent's shares was \$1,841, based on a \$29.69 share price.

II. THE PROPOSAL MAY BE OMITTED BECAUSE IT SUBSTANTIALLY DUPLICATES A PROPOSAL SUBMITTED TO THE COMPANY BY ANOTHER PROPONENT ON JULY 23, 2008

Under Rule 14a-8(i)(11), a proposal may be excluded if the proposal substantially duplicates another proposal previously submitted to the company by another proponent that will be included in the company's proxy materials for the same meeting. The Proposal was received by the Company on November 13, 2008. The Proposal is substantially similar to a proposal submitted by Richard Dee and received by the Company on July 23, 2008, a copy of which is attached as Exhibit B to this letter.

Mr. Dee's proposal requests that the Board of Directors "adopt promptly a resolution requiring that the Nomination and Governance Committee nominate two candidates for each directorship to be filled by voting of stockholders at annual meetings." The Commission has stated that Rule 14a-8(i)(11) was adopted, in part, to eliminate the possibility that shareholders would have to consider two or more substantially identical proposals submitted by proponents acting independently of each other (*Rel. No. 34-12598 (Jul. 7, 1976)*). Also see *Sara Lee Corporation* (August 18, 2006) (proposal urging a charter or bylaw provision requiring an independent chairman substantially duplicates an earlier proposal requesting a board policy providing for an independent chairman); *Constellation Energy Group, Inc.* (Feb. 19, 2004) (proposal requesting performance and time-based restricted stock grants for senior executives in lieu of stock options substantially duplicates a broader prior proposal requesting a "Commonsense Executive Compensation" program including limitations on CEO salary, annual executive bonuses, form and amount of long-term equity compensation and severance agreements, as well as performance criteria); *Abbott Laboratories* (Feb. 4, 2004) ("Commonsense Executive Compensation" proposal urging use of performance and time-based restricted shares in lieu of options, as well as a range of additional limitations on compensation and severance arrangements substantially duplicates a narrower prior proposal urging prohibition of executive options); and *Siebel Systems, Inc.* (April 15, 2003) (proposal urging use of performance-based options substantially duplicates a broader prior proposal requesting a policy defining portions of equity to be provided to employees and executives, requiring performance criteria for options, and holding periods for shares received).

The Proposal substantially duplicates the Mr. Dee's proposal. The principal thrust and wording of the proposals are identical: *nominate two candidates for each directorship to be filled by the voting of stockholders at annual meetings.* To allow both of these proposals to be included in the 2009 Proxy Materials would be confusing to shareholders and frustrate the policy behind Rule 14a-8(i)(11).

CONCLUSION

For the foregoing reasons, the Company believes the Proposal may be excluded from the 2009 Proxy Materials pursuant to Rule 14a-8(b) and Rule 14a-8(i)(11).

Exhibit A

RECEIVED

NOV 13 2008

MADELEINE M McBride

SHELLEY DROPKIN

FISMA & OMB Memorandum M-07-16

Mr. Michael S Helfer
Corporate Secretary
Citigroup Inc.
399 Park Avenue
New York, NY 10043

RECEIVED
NOV 13 2008
MICHAEL S. HELFER

VIA FAX: 212-793-7600

RE: Stockholder Proposal

November 13, 2008

Dear Mr. Helfer:

MICHAEL S. HELFER
General Counsel
Citigroup Inc.
399 Park Avenue
New York, NY 10022
212-559-5152

→ Shelley Dropkin
2009 Annual Shareholder
Proposal folder
11/13/08

I would like to have the following Stockholder Proposal included in the Proxy for the 2009 shareholder vote. I currently own 62 shares of Citigroup common stock.

PROPOSAL

RESOLVED: "That the stockholders of Citigroup, assembled in the Annual Meeting in person or by proxy, hereby request the Board of Directors to immediately adopt a resolution requiring that the Nomination and Governance Committee must nominate two candidates for each directorship to be filled by the voting of stockholders at annual meetings. Any person currently serving as a Director or Trustee of any entity on which an existing Board Member serves must be excluded from this list of new candidates, as well as any person who similarly serves on any Board, for profit or not for profit, of any member of Senior Management of Citigroup or any of its subsidiaries. At least two of these new second candidates for the Board positions must come from the religious or other not for profit world. Finally, any candidate who has served or is serving as a Senior Officer of a public company which has been accused of filing fraudulent financial reports and has either pled guilty and/or has paid a fine in excess of \$50,000,000.as a result of this charge MUST BE EXCLUDED as a possible Board member of this company."

Supporting Statement

Citigroup has a broken business model. This company has, in the last 4 years, lost as much money as it made in the prior 15 years in total. Even though the current financial meltdown has adversely affected almost all financial organizations, Citigroup has been almost unique in that our company wrote off tens of

Madeleine McBride

BILLIONS well before the present crisis. Further, Citigroup has changed top management twice during the past several years, selected by the Board of Directors, to no avail. The Board has chosen Governance Committees which has failed in their responsibilities. The Board has selected Compensation Committees which have awarded obscene financial packages to these very members of top management who have been "managing" the company. They have even awarded continued use of corporate assets to former top managers whom have failed to carry out their responsibilities.

This Board of Directors has, in a word, failed to DIRECT. Stockholders have only one remedy at present- Vote AGAINST each and every one of the current Board members. But IF the stockholders adopt this PROPOSAL, we will have an opportunity to hold our elected Board of Directors accountable for their actions.

If you agree with this Proposal, please mark your Proxy ballots accordingly.

A handwritten signature in cursive script that reads "Madeleine McBride". The signature is written in black ink and is positioned in the lower right quadrant of the page.

Shelley J. Dropkin
General Counsel
Corporate Governance

Citigroup Inc.
125 Park Avenue
27th Floor
New York, NY 10022

T 212 793 7396
F 212 793 7600
sdropkins@citi.com

VIA UPS

November 14, 2008

Madeleine M. McBride

FISMA & OMB Memorandum M-07-16

Dear Ms. McBride:

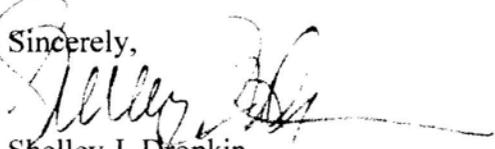
Citigroup Inc. acknowledges receipt of your stockholder proposal for submission to Citigroup's stockholders at the Annual Meeting in April 2009.

Please be advised that your proposal may be omitted from the Company's proxy materials under the rules and regulations of the Securities & Exchange Commission because it substantially duplicates another proposal previously submitted to Citigroup by another proponent that will be included in Citigroup's proxy materials for the 2009 Annual Meeting.

In addition, under SEC rules, in order to be eligible to submit a proposal, a stockholder must own at least \$2,000 in market value or 1% of the Company's stock for a period of one year prior to submitting the proposal. The market value of your ownership is under \$2,000. Therefore you do not meet the minimum threshold required to submit a shareholder proposal.

Accordingly, we request that you consider withdrawing your proposal by executing the attached withdrawal form and mailing it back to the Company in the enclosed envelope.

Sincerely,


Shelley J. Dropkin
General Counsel, Corporate Governance

WITHDRAWAL OF STOCKHOLDER PROPOSAL

In consideration for Citigroup's ("Company") agreement to include in its 2009 proxy materials a stockholder proposal substantially duplicative of the one I submitted and received by the Company prior to my submission for the Company's 2009 annual meeting, the Proponent does hereby withdraw the Proposal.

Madeleine M. McBride

Dated: November __, 2008

Shelley Dropkin
General Counsel
Corporate Governance

Citigroup Inc.
425 Park Avenue
2nd Floor
New York, NY 10022

Tel: 212 790 1596
Fax: 212 790 1600
gropkins@citi.com

VIA UPS

December 5, 2008

Madeleine M. McBride

FISMA & OMB Memorandum M-07-16

Dear Ms. McBride:

This is in connection with Citigroup's letter dated November 14, 2008, a copy of which is enclosed. Given that you have not met the ownership requirements to submit a proposal for consideration by stockholders of Citigroup at the April 2009 annual meeting, we request that you execute the attached withdrawal form and mail it back to Citigroup in the enclosed envelope.

In addition, as we noted in the November 14 letter, the proposal you submitted substantially duplicates another proposal previously submitted to Citigroup by another proponent. That proposal will be included in Citigroup's proxy materials for the 2009 Annual Meeting.

Sincerely,


Shelley J. Dropkin
General Counsel, Corporate Governance

Enclosure



Shipment Receipt

Outbound Shipment**Address Information****Ship to:**

Madeleine M. McBride
McBride

Ship from:

Shelley Dropkin
Citigroup Inc.
425 Park Avenue, 2nd Floor

FISMA & OMB Memorandum M-07-16

New York, NY
10022
US
2127937396

Shipping Information

Tracking number: 797166032828
Ship date: 12/08/2008
Estimated shipping charges: 4.85

Package Information

Service type: Priority Overnight
Package type: FedEx Envelope
Number of packages: 1
Total weight: 0.0LBS
Declared value: 0.00 USD
Special Services: Process a Return Shipment,Adult
signature required,Residential Delivery
Pickup/Drop-off: Give to scheduled courier at my location

Billing Information

Bill transportation to: Sender
Your reference:
P.O. no.:
Invoice no.:
Department no.:

Return Shipment**Address Information****Ship to:**

Shelley Dropkin
Citigroup Inc.
425 Park Avenue, 2nd
Floor

Ship from

Madelein
McBride

FISMA & OMB Memorandum M-07-16

New York, NY
10022
US
2127937396

Shipping Information

Tracking number: 791988105777
Ship date: 12/08/2008
Estimated shipping charges:

Package Information

Return label type: Print
Service type: Priority Overnight
Package type: FedEx Envelope
Number of packages: 1
RMA no.:
Total weight: 0LBS
Declared value: 0.00USD
Special Services:
Pickup/Drop-off: Give to scheduled cour

Billing Information

Bill transportation to: Sender
Your reference:
P.O. no.:
Invoice no.:
Department no.:

Thank you for shipping online with Fedex ShipManager at fedex.com.

Please Note

FedEx will not be responsible for any claim in excess of \$100 per package, whether the result of loss, damage, delay, non-delivery, misdelivery, or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim. Limitations found in the current FedEx Service Guide apply. Your right to recover from

Track Shipments/FedEx Kinko's Orders
Detailed Results

Tracking number	797166032828	Destination	DENVER, CO
Signed for by	G.ABELL	Delivered to	Residence
Ship date	Dec 9, 2008	Service type	Priority Envelope - Adult
Delivery date	Dec 10, 2008 11:31 AM	Weight	Signature Required 0.5 lbs.
Status	Delivered		
Signature image available	Yes		

Date/Time	Activity	Location	Details	
Dec 10, 2008	11:31 AM	Delivered	DENVER, CO	
	8:09 AM	On FedEx vehicle for delivery	ENGLEWOOD, CO	
Dec 9, 2008	6:53 PM	At local FedEx facility	ENGLEWOOD, CO	
	5:08 PM	At local FedEx facility	ENGLEWOOD, CO	
	12:04 PM	Delivery exception	ENGLEWOOD, CO	Customer not available or business closed - Sig required
	8:16 AM	On FedEx vehicle for delivery	ENGLEWOOD, CO	
	7:43 AM	At local FedEx facility	ENGLEWOOD, CO	
	4:27 AM	At dest sort facility	DENVER, CO	
Dec 8, 2008	4:36 AM	Departed FedEx location	MEMPHIS, TN	
	6:18 PM	Package data transmitted to FedEx		

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E-mail address

Language

Exception updates

- English
- English
- English
- English

Select format: HTML Text Wireless

Add personal message:

Not available for Wireless or non-English characters.

By selecting this check box and the Submit button, I agree to these [Terms and Conditions](#)

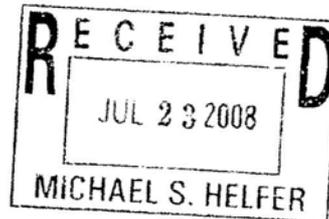
RECEIVED

JUL 23 2008

RICHARD A. DEE

SHELLEY DROPKIN

By Fax To (212) 793-5300



July 23, 2008

Michael S. Helfer
 Corporate Secretary
 Citigroup Inc.
 399 Park Avenue
 New York, N.Y. 10043

Re: Stockholder Proposal for 2009 Proxy Statement

Dear Mr. Helfer:

MICHAEL S. HELFER
 General Counsel
 Citigroup Inc.
 399 Park Avenue
 New York, NY 10022
 212-559-5152

7/24/08

Enclosed please find my Stockholder Proposal to be included in the Citigroup Inc. Proxy Statement for the 2009 Annual Stockholders' Meeting.

The Proposal is being submitted in accordance with applicable provisions of Rule 14a-8 [17 CFR 240.14a.8] under the Securities Exchange Act of 1934, as amended.

Please print the Proposal as submitted with respect to the order, paragraphing, and uses of bold type.

I currently own 120 shares of Citigroup Inc. common stock (7/23/08 market value \$2530), and I have owned the qualifying shares continuously for many years. I will continue to own such qualifying shares through the date on which the Annual Meeting will be held.

Please acknowledge receipt of Proposal at your earliest convenience.

Sincerely,

Enclosure (2-page Stockholder Proposal)

115 East 89th Street New York, N.Y. 10128 (917) 882-8751 FAX (212) 831-0102

RICHARD A. DEE
Stockholder Proposal – 2009 Proxy Statement
Citigroup Inc.
Submitted July 23, 2008

Page 1 of 2

“The purpose of this proposal is to enable the owners of Citigroup, its stockholders, to actually “elect” Directors. Its approval will be a first step toward enabling corporate owners to participate in choosing and empowering those responsible for Citigroup’s future.

“It is hereby requested that the Board of Directors adopt promptly a resolution requiring that the Nomination and Governance Committee nominate two candidates for each directorship to be filled by voting of stockholders at annual meetings. In addition to customary personal background information, Proxy Statements shall include a statement by each candidate as to why he or she believes they should be elected.

“Stockholders of publicly-owned companies have been made to believe that they ‘elect’ directors. Not True. Without a ‘choice’ of candidates, there is no real “Election of Directors”. What occurs is simply a “ratification” of the only candidates offered.

“Citigroup opposed and defeated my similar 2008 Proposal, charging, **incorrectly**, that what I proposed:

“would inappropriately politicize the process of electing our board and potentially alienate many talented candidates who would choose not to be nominees in this type of election. Moreover, the divisiveness created by competing slates of nominees, some of whom would be supported by the [Nominating and Governance] committee and some of whom would not have the benefit of such support, would potentially undermine the effectiveness of the board that is ultimately elected.”

“Is there anything wrong with having a board that is “politicized” to the extent that its members actually and democratically have been elected?

“Far too many business executives/directors are neither accustomed to nor happy with competing for positions. On the other hand, their careers show them to have been excellent politicians when it comes to impressing some for whom they have worked. Understandably, many supposedly “talented candidates would choose not to be nominees in this type of election”. No Surprise. Their credentials and proven effectiveness as business managers would be subjected to unwanted scrutiny - by public stockholders.

RICHARD A. DEE
Stockholder Proposal – 2009 Proxy Statement
Citigroup Inc.
Submitted July 23, 2008

Page 2 of 2

“Citigroup spoke of “competing slates of nominees”. What I propose has nothing to do with “slates”. All nominees would continue to be selected and proposed by the **Nomination and Governance Committee**. All candidates would stand as equals, and those who received the highest numbers of shares voted in their favor (based on the number of positions to be filled) would become directors.

“Why do unopposed candidates need what Citigroup called “support”? Citigroup simply does not want to seek and nominate new director candidates who might end up replacing “good old reliables”, and if it nominated bozos, it might be obvious. I am convinced that the “effectiveness” of the board would be improved considerably if new faces are a possibility that becomes a reality.

“If approved, this proposal will enable Citigroup stockholders to bring about director turnover – and replace any or all directors if they become dissatisfied with the results of their policies and/or company performances. That is not a happy prospect even for those able to nominate their successors.

“Please vote FOR this proposal.”

Shelley J. Dropkin
General Counsel
Corporate Governance

Citigroup Inc.
125 Park Avenue
21 Floor
New York, NY 10022

Phone: 212 851 1000
Fax: 212 851 2000
dropkin@citigroup.com



August 5, 2008

Mr. Richard A. Dee

FISMA & OMB Memorandum M-07-16

Dear Mr. Dee:

Citigroup Inc. acknowledges receipt of your stockholder proposal for submission to Citigroup stockholders at the Annual Meeting in April 2009.

Please note that you are required to provide Citigroup with a written statement from the record holder of your securities that you have held Citigroup stock continuously for at least one year as of the date you submitted the proposal. This statement must be provided within 14 days of receipt of this notice, in accordance with the rules and regulations of the Securities and Exchange Commission.

Sincerely,

A handwritten signature in black ink, appearing to read "Shelley J. Dropkin", with a long horizontal flourish extending to the right.

Shelley J. Dropkin
General Counsel, Corporate Governance