

July 2, 2006

Subject: NYSE Corporate Bond Exemption

Dear Mr. Chairman:

This email is in reference to the letter sent to the SEC on June 2, 2006, from Mr. Fred Siesel (retired NYSE). Subject: FILE No. S7-06-05.

Mr Siesel's letter addresses the subject below:

Release No. 34-51998 File No. S7-06-05 July 8, 2005

Notice of Application of the New York Stock Exchange, Inc. for an Exemption Pursuant to Section 36 of the Securities Exchange Act of 1934 and Request for Comment.

This Exemption is with reference to the NYSE's Automated Bond System.

Has the commission followed up on the required actions to be taken as stated in Mr. Siesel's letter?

Thank You,  
Sincerely,

Ron Klein  
Chairman, CEO  
General Associates, Inc.