

SECURITIES AND EXCHANGE COMMISSION

Self-Regulatory Organizations; Order Granting Application to Strike from Listing and Registration on the New York Stock Exchange, Inc. (Northwest Airlines, Inc., 9 1/2% Senior Quarterly Interest Bonds (due August 15, 2039) (QUIBS), and 10.5% Class D Pass Through Certificates, Series 2003-1 (due April 1, 2009)) File No. 1-15285

October 28, 2005

On October 19, 2005, the New York Stock Exchange, Inc. ("NYSE" or "Exchange") filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 12d2-2(c) thereunder,² to strike the 9 1/2% Senior Quarterly Interest Bonds (due August 15, 2039) (QUIBS) and 10.5% Class D Pass Through Certificates, Series 2003-1 (due April 1, 2009) (collectively "Securities"), of Northwest Airlines, Inc. ("Company") from listing and registration on NYSE.

NYSE Rule 499 states that securities admitted to the list may be suspended from dealings or removed from the list at any time. In addition, Section 802.01D of the Exchange's Listed Company Manual states, in part, that the Exchange would normally consider suspending or removing from the list a security of a company when an intent to file under any of the sections of the bankruptcy law has been announced or a filing has been made or liquidation has been authorized and the company is committed to proceed.

In the opinion of NYSE, the Securities are no longer suitable for continued listing and trading on NYSE. Because NYSE believes that on September 14, 2005, the Company announcement that it and certain of its subsidiaries filed voluntary petitions for reorganization under Chapter 11 of the U.S. Bankruptcy Code with the U.S. Bankruptcy Court for the Southern District of New York.

¹ 15 U.S.C. 78j(d).

² 17 CFR 240.12d2-2(c).

On September 15, 2005, the Exchange determined that the Securities should be suspended immediately from trading and directed the preparation and filing of this application with the Commission for the withdrawal of the Securities from listing and registration on the Exchange. The Exchange verbally notified the Company of the Exchange's determination on September 15, 2005 and by letter on September 16, 2005. The Company did not file a request for review of the Exchange's determination to delist the Securities within the required time period.

The Commission, having considered the facts stated in the application and having due regard for the public interest and protection of investors, orders that NYSE's application be, and it hereby is, granted, effective at the opening of business on October 31, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.³

Jonathan G. Katz
Secretary

³ 17 CFR 200.30-3(a)(1).