

SECURITIES AND EXCHANGE COMMISSION

Self-Regulatory Organizations; Order Granting Application to Strike from Listing and Registration; The New York Stock Exchange, Inc. (The Boyds Collection, Ltd., Common Stock \$.0001 par value) File No. 1-14843

November 10, 2005

On October 24, 2005, the New York Stock Exchange, Inc. (“NYSE” or “Exchange”) filed an application with the Securities and Exchange Commission (“Commission”), pursuant to Section 12(d) of the Securities Exchange Act of 1934 (“Act”)¹ and Rule 12d2-2(c) thereunder,² to strike the common stock, \$.0001, par value (“Security”), of The Boyds Collection, Ltd. (“Company”) from listing and registration on the NYSE.

NYSE Rule 499 states that securities admitted to the list may be suspended from dealings or removed from the list at any time. In addition, Sections 802.01C and B of the Exchange’s Listed Company Manual state, in part, that the Exchange would normally consider delisting the security of either a domestic or non-US issuer when: (i) the average closing price of a security is less than \$1.00 over a consecutive 30 trading-day period; or (ii) the average global market capitalization over a consecutive 30 trading-day period is less than \$75,000,000 and, at the same time, total stockholders' equity is less than \$75,000,000.

In the opinion of NYSE, the Security is no longer suitable for continued listing and trading on NYSE. The Exchange is taking such action because the Security has fallen below the Exchange's continued listing standards as outlined above. In addition, the Exchange noted the Security's abnormally low selling price, which closed at \$.45 as recently as October 6, 2005.

¹ 15 U.S.C. 78l(d).

² 17 CFR 240.12d2-2(c).

On October 7, 2005, the NYSE determined that trading in the Security should be immediately suspended and directed the preparation and filing of this application with the Commission for removal of the Security from listing and registration on the Exchange. The Exchange notified the Company by letter on October 7, 2005. On October 13, 2005, the Exchange received an email from the Company advising that it did not wish to have a hearing regarding the delisting of the Security.

The Commission, having considered the facts stated in the application and having due regard for the public interest and protection of investors, orders that the NYSE's application be, and it hereby is, granted, effective at the opening of business on November 11, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.³

Jonathan G. Katz
Secretary

³ 17 CFR 200.30-3(a)(1).