

## SECURITIES AND EXCHANGE COMMISSION

Self-Regulatory Organizations; Order Granting Application to Strike from Listing and Registration; The New York Stock Exchange, Inc. (Delphi Corporation, Common Stock, \$.01 par value, 6 ½% Notes (Due May 1, 2009), and 7 1/8% Debentures (due May 1, 2029) and the 8.25% Cumulative Trust Preferred Securities of Delphi Trust I, a subsidiary of Delphi Corporation) File No. 1-14787

November 10, 2005

On October 24, 2005, the New York Stock Exchange, Inc. (“NYSE” or “Exchange”) filed an application with the Securities and Exchange Commission (“Commission”), pursuant to Section 12(d) of the Securities Exchange Act of 1934 (“Act”)<sup>1</sup> and Rule 12d2-2(c) thereunder,<sup>2</sup> to strike the common stock, \$.01 par value, 6 ½% notes (due May 1, 2009), and 7 1/8% debentures (due May 1, 2029) of Delphi Corporation (“Company”), and the 8.25% cumulative trust preferred securities (collectively “Securities”) of Delphi Trust I, a subsidiary of the Company, from listing and registration on the NYSE.

NYSE Rule 499 states that securities admitted to the list may be suspended from dealings or removed from the list at any time. In addition, Section 802.01C of the Exchange’s Listed Company Manual states, in part, that the Exchange would normally consider delisting the security of either a domestic or non-US issuer when the average closing price of a security is less than \$1.00 over a consecutive 30 trading-day period.

In the opinion of the NYSE, the Securities are no longer suitable for continued listing and trading on the NYSE. As previously announced on October 10, 2005, the Exchange was reviewing the Company's continued listing status in light of recent news announcements involving the filing by the Company and 38 of its domestic subsidiaries of voluntary petitions for

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<sup>1</sup> 15 U.S.C. 78l(d).

business reorganization under Chapter 11 of the U.S. Bankruptcy Code in the U.S. Bankruptcy Court for the Southern District of New York. The Exchange subsequently determined to suspend trading based on the abnormally low trading price for the common stock, which closed at \$.33 on October 10, 2005.

On October 11, 2005, the NYSE determined that trading in the Securities should be immediately suspended and directed the preparation and filing of this application with the Commission for removal of the Securities from listing and registration on the Exchange. The Exchange notified the Company verbally on October 10, 2005 and by letter on October 11, 2005. On October 11, 2005, the Exchange received a letter from the Company advising that it did not wish to have a hearing regarding the delisting of the Securities.

The Commission, having considered the facts stated in the application and having due regard for the public interest and protection of investors, orders that the NYSE's application be, and it hereby is, granted, effective at the opening of business on November 11, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>3</sup>

Jonathan G. Katz  
Secretary

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<sup>2</sup> 17 CFR 240.12d2-2(c).

<sup>3</sup> 17 CFR 200.30-3(a)(1).