

SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Order Granting the Application of IDACORP, Inc. to Withdraw its Common Stock, no par value, and Preferred Share Purchase Rights from Listing and Registration on the Pacific Exchange, Inc. File No. 1-14465

December 16, 2005

On October 27, 2005, IDACORP, Inc., an Idaho corporation, ("Issuer"), filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 12d2-2(d) thereunder,² to withdraw its common stock, no par value, and preferred share purchase rights (collectively "Securities"), from listing and registration on the Pacific Exchange, Inc. ("PCX"). Notice of such application requesting comments was published in the Federal Register on November 25, 2005.³ No comments were received. As discussed below, the Commission is granting the application.

On October 14, 2005, the Board of Directors ("Board") of the Issuer adopted resolutions to withdraw the Securities from listing and registration on PCX. The Issuer stated that the Board and management of the Issuer determined to withdraw the Securities from PCX because: (i) the Issuer maintains the principal listing for the Securities on the New York Stock Exchange, Inc. ("NYSE"); (ii) there is limited trading activity of the Securities on PCX; and (iii) the Board and management of the Issuer have determined that the administrative burden on the Issuer to maintain the listing of the Securities on PCX exceeds the benefits of such listing. The Issuer stated that the Securities will remain listed and registered on NYSE.

¹ 15 U.S.C. 78l(d).

² 17 CFR 240.12d2-2(d).

³ See Securities Exchange Act Release No. 52797 (November 18, 2005), 70 FR 71178.

The Issuer stated in its application that it has complied with applicable rules of PCX by providing PCX with the required documents governing the withdrawal of securities from listing and registration on PCX. The Issuer's application relates solely to the withdrawal of the Securities from listing on PCX, and shall not affect their continued listing on NYSE or their obligation to be registered under Section 12(b) of the Act.⁴

The Commission, having considered the facts stated in the application and having due regard for the public interest and protection of investors, orders that the application be, and it hereby is, granted, effective at the opening of business on December 19, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁵

Jonathan G. Katz
Secretary

⁴ 15 U.S.C. 781(b).

⁵ 17 CFR 200.30-3(a)(1).