

SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Order Granting the Application of United Financial Mortgage Corp., to Withdraw its Common Stock, no par value, from Listing and Registration on the American Stock Exchange LLC File No. 1-14127

August 25, 2005

On July 6, 2005, United Financial Mortgage Corp., an Illinois corporation ("Issuer"), filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 12d2-2(d) thereunder,² to withdraw its common stock, no par value ("Security"), from listing and registration on the American Stock Exchange LLC ("Amex"). Notice of such application requesting comments was published in the Federal Register on August 3, 2005.³ No comments were received. As discussed below, the Commission is granting the application.

On May 2, 2005, the Board of Directors ("Board") of the Issuer approved resolutions to withdraw the Security from listing and registration on Amex and to list the Security on the Nasdaq SmallCap Market ("Nasdaq"). The Issuer stated that the Board believes trading the Security on Nasdaq will provide a variety of advantages over Amex, including, but not limited to: (i) improved liquidity in the Security; (ii) an increase in the Issuer's visibility and faster trade execution time; and (iii) better execution quality for investors in the Security. The Issuer stated that the Board believes it is in the best interest of the Issuer and its stockholders to change the listing of the Security to Nasdaq.

¹ 15 U.S.C. 78l(d).

² 17 CFR 240.12d2-2(d).

³ See Securities Exchange Act Release No. 52142 (July 27, 2005), 70 FR 44701.

The Issuer stated that it has met the requirements of Amex's rules governing an issuer's voluntary withdrawal of a security from listing and registration by complying with all the applicable laws in effect in Illinois, in which it is incorporated. The Issuer's application relates solely to the withdrawal of the Security from listing on Amex and from registration under Section 12(b) of the Act,⁴ and shall not affect its obligation to be registered under Section 12(g) of the Act.⁵

The Commission, having considered the facts stated in the application and having due regard for the public interest and protection of investors, orders that the application be, and it hereby is, granted, effective at the opening of business on August 26, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁶

Jonathan G. Katz
Secretary

⁴ 15 U.S.C. 781(b).

⁵ 15 U.S.C. 781(g).

⁶ 17 CFR 200.30-3(a)(1).