

## SECURITIES AND EXCHANGE COMMISSION

Self-Regulatory Organizations; Order Granting Application to Strike From Listing and Registration; The New York Stock Exchange, Inc. (Chesapeake Energy Corporation, 9% Senior Notes (due August 15, 2012) File No. 1-13776

August 11, 2005

On August 1, 2005, the New York Stock Exchange, Inc. (“NYSE” or “Exchange”) filed an application with the Securities and Exchange Commission (“Commission”), pursuant to Section 12(d) of the Securities Exchange Act of 1934 (“Act”)<sup>1</sup> and Rule 12d2-2(c) thereunder,<sup>2</sup> to strike the 9% Senior Notes (due August 15, 2012) (“Security”), of Chesapeake Energy Corporation (“Company”) from listing and registration on the NYSE.

NYSE Rule 499 states that securities admitted to the list may be suspended from dealings or removed from the list at any time. In addition, Section 802.01B of the Exchange’s Listed Company Manual states, in part, that the Exchange would normally consider suspending or removing from the list a debt security of a company when the aggregate market value or principal amount of publicly-held bonds is less than \$1,000,000.

In the opinion of the NYSE, the Company’s Security is no longer suitable for continued listing and trading on the NYSE. The Exchange stated that it is taking such action because information supplied by the Company or taken from other sources that the Exchange believed to be reliable indicates that as of July 7, 2005, the aggregate market value or principal amount of the Security was less than \$1,000,000 as a result of the consummation of a tender offer by the Company. The tender offer expired on July 6, 2005.

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<sup>1</sup> 15 U.S.C. 78l(d).

<sup>2</sup> 17 CFR 240.12d2-2(c).

On July 7, 2005, the NYSE determined that trading in the Security be immediately suspended and proceeded to file its application with the Commission for removal of the Security from listing and registration on the Exchange. The Exchange notified the Company of the suspension and the pending delisting verbally on July 7, 2005 and by letter on July 21, 2005. On July 21, 2005, the Exchange received an email from the Company advising that it formally waived its right to a hearing regarding the delisting of the Security.

The Commission, having considered the facts stated in the application and having due regard for the public interest and protection of investors, orders that the NYSE's application be, and it hereby is, granted, effective at the opening of business on August 12, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>3</sup>

Jonathan G. Katz  
Secretary

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<sup>3</sup> 17 CFR 200.30-3(a)(1).