

SECURITIES AND EXCHANGE COMMISSION

Self-Regulatory Organizations; Order Granting Application to Strike from Listing and Registration; The New York Stock Exchange, Inc. (Delta Air Lines Inc., Common Stock \$1.50 par value, and 8 1/8% notes (due July 1, 2039)) File No. 1-05424

November 29, 2005

On November 9, 2005, the New York Stock Exchange, Inc. (“NYSE” or “Exchange”) filed an application with the Securities and Exchange Commission (“Commission”), pursuant to Section 12(d) of the Securities Exchange Act of 1934 (“Act”)¹ and Rule 12d2-2(c) thereunder,² to strike the common stock, \$1.50 par value, and 8 1/8% notes (due July 1, 2039) (collectively “Securities”), of Delta Air Lines Inc. (“Company”) from listing and registration on the NYSE.

NYSE Rule 499 states that securities admitted to the list may be suspended from dealings or removed from the list at any time. In addition, Section 802.01C of the Exchange’s Listed Company Manual states, in part, that the Exchange would normally consider delisting the security of either a domestic or non-US issuer when the average closing price of a security is less than \$1.00 over a consecutive 30 trading-day period. Also, subsection 802.01D of the Listed Company Manual states that the Exchange would normally consider suspending or removing from the list a security of a company when an intent to file under any of the sections of the bankruptcy law has been announced or a filing has been made or liquidation has been authorized and the company is committed to proceed.

In the opinion of NYSE, the Securities are no longer suitable for continued listing and trading on NYSE. The common stock had fallen below the Exchange's continued listing standards because the average closing price of the common stock was less than \$1.00 over a

¹ 15 U.S.C. 78l(d).

² 17 CFR 240.12d2-2(c).

consecutive 30 trading-day period. The Company has acknowledged that it would not be possible to affirm an intent to cure this deficiency within the Exchange's prescribed timeframes. In addition, the Company announced on September 14, 2005 that it and certain of its U.S. subsidiaries have filed voluntary petitions for reorganization under Chapter 11 of the U.S. Bankruptcy Code in the U.S. Bankruptcy Court for the Southern District of New York.

On October 7, 2005, the NYSE determined that Securities should be suspended from trading before the opening of the trading session on October 13, 2005 and directed the preparation and filing of this application with the Commission for removal of the Securities from listing and registration on the Exchange. The Exchange notified the Company verbally on October 6, 2005 and by letter on October 7, 2005. On October 6, 2005, the Exchange received an email from the Company advising that it did not wish to have a hearing regarding the delisting of the Securities.

The Commission, having considered the facts stated in the application and having due regard for the public interest and protection of investors, orders that the NYSE's application be, and it hereby is, granted, effective at the opening of business on November 30, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.³

Jonathan G. Katz
Secretary

³ 17 CFR 200.30-3(a)(1).