

SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Order Granting the Application of Air Products and Chemicals, Inc. to Withdraw its Common Stock, \$1.00 par value, from Listing and Registration on the Pacific Exchange, Inc. File No. 1-04534

August 25, 2005

On July 1, 2005, Air Products and Chemicals, Inc. a Delaware corporation ("Issuer"), filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 12d2-2(d) thereunder,² to withdraw its common stock, \$1.00 par value ("Security"), from listing and registration on the Pacific Exchange, Inc. ("PCX"). Notice of such application requesting comments was published in the Federal Register on August 4, 2005.³ No comments were received. As discussed below, the Commission is granting the application.

The Board of Directors ("the Board") of the Issuer approved resolutions on May 19, 2005 to withdraw the Security from listing and registration on PCX. The Issuer stated the Board decided to withdraw the Security from PCX to eliminate duplicative regulatory activity and the associated administrative burden of listing on two exchanges since the Security is currently listed on the New York Stock Exchange, Inc. ("NYSE") and PCX.

The Issuer stated in its application that it has complied with applicable rules of PCX by providing PCX with the required documents governing the withdrawal of securities from listing and registration on PCX. The Issuer's application relates solely to the withdrawal of the

¹ 15 U.S.C. 78j(d).

² 17 CFR 240.12d2-2(d).

³ See Securities Exchange Act Release No. 52158 (July 28, 2005), 70 FR 44956.

Security from listing on PCX and shall not affect its continued listing on NYSE or its obligation to be registered under Section 12(b) of the Act.⁴

The Commission, having considered the facts stated in the application and having due regard for the public interest and protection of investors, orders that the application be, and it hereby is, granted, effective at the opening of business on August 26, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁵

Jonathan G. Katz
Secretary

⁴ 15 U.S.C. 781(b).

⁵ 17 CFR 200.30-3(a)(1).