

SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Order Granting the Application of NL Industries, Inc. to Withdraw its Common Stock, \$.125 par value, from Listing and Registration on the Pacific Exchange, Inc.
File No. 1-00640

August 17, 2005

On June 22, 2005, NL Industries, Inc., a New Jersey corporation, ("Issuer"), filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 12d2-2(d) thereunder,² to withdraw its common stock, \$.125 par value ("Security"), from listing and registration on the Pacific Exchange, Inc. ("PCX"). Notice of such application requesting comments was published in the Federal Register on July 27, 2005.³ No comments were received. As discussed below, the Commission is granting the application.

On May 19, 2005, the Board of Directors ("Board") of the Issuer approved resolutions to withdraw the Security from listing and registration on PCX. The Board determined that the compliance burdens on the Issuer to maintain the listing of the Security on PCX exceeded the benefits of such listing. The Issuer stated that the Security is currently listed on the New York Stock Exchange, Inc. ("NYSE") and will continue to trade on NYSE after the Security is withdrawn from PCX.

The Issuer stated in its application that it has complied with applicable rules of PCX by providing PCX with the required documents governing the withdrawal of securities from listing

¹ 15 U.S.C. 78l(d).

² 17 CFR 240.12d2-2(d).

³ See Securities Exchange Act Release No. 52092 (July 20, 2005), 70 FR 43467.

and registration on PCX. The Issuer's application relates solely to the withdrawal of the Security from listing on PCX, and shall not affect its continued listing on NYSE or its obligation to be registered under Section 12(b) of the Act.⁴

The Commission, having considered the facts stated in the application and having due regard for the public interest and protection of investors, orders that the application be, and it hereby is, granted, effective at the opening of business on August 18, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁵

Jonathan G. Katz
Secretary

⁴ 15 U.S.C. 781(b).

⁵ 17 CFR 200.30-3(a)(1).