



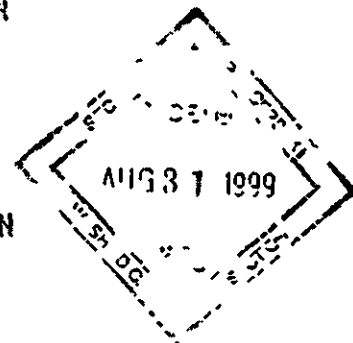
August 30, 1999

Division of Market Regulation
U.S. Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549-10022

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SEP 01 1999

DIVISION OF MARKET REGULATION



Re: Liberty Brokerage Securities Inc. (SEC File No.: 8-43487)

Dear Sirs:

Notice is hereby given pursuant to SEC Rule 15b7-3T(c) that Liberty Brokerage Securities Inc. ("Liberty") is presumed to have a material Year 2000 problem as defined by SEC Rule 15b7-3T(b)(2)(i),(ii), and (iv), for the following reasons:

1. Although Liberty is well prepared for Y2K, its written procedures for Y2K need to be strengthened.
2. Although primary system testing has been completed, the rollout testing of one of our back office systems has not been completed.
3. As stated in our independent accountants' report filed with the Commission on April 30, 1999, we are in the process of documenting our contingency plan and management expects the plan to be completed and tested by September 30, 1999.

Management is confident that the above deficiencies will be corrected no later than November 15, 1999. If you have any questions please do not hesitate to contact me at (212) 574-1075.

Very truly yours,

A handwritten signature in cursive that reads 'Kenneth Sklover'.

Kenneth Sklover
Compliance Officer

LIBERTY BROKERAGE

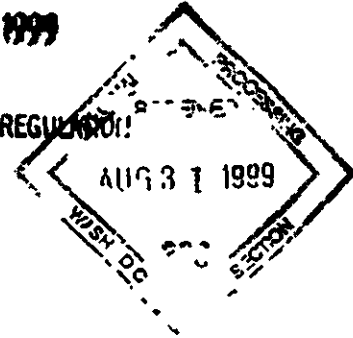


SECURITIES INC.

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DIVISION OF MARKET REGULATION



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August 30, 1999

Division of Market Regulation
U.S. Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549-10022

Re: Liberty Brokerage Securities Inc. (SEC File No.: 8-43487)

Dear Sirs:

On behalf of Liberty Brokerage Securities Inc. ("Liberty"), I hereby make the following certification pursuant to SEC Rule 15b7-3T(e)(1)(i):

1. Liberty is in the process of remediating its material Year 2000 problem and will therefore be operationally capable;
2. Liberty has scheduled testing of its affected mission critical system to verify that its material Year 2000 problem has been remediated. Testing will be completed by October 1, 1999;
3. Liberty anticipates completing remediation of its material Year 2000 problem in its mission critical systems, and will therefore be operationally capable by October 5, 1999; and
4. Based on inquiries and to the best of my knowledge, Liberty does not anticipate that the existence of the material Year 2000 Problem in its mission critical systems will impair its ability to ensure prompt and accurate processing of securities transactions, including order entry, execution, comparison, clearance and settlement of securities transactions, or the delivery of funds and securities and Liberty anticipates that the steps referred to in nos. 1, 2 & 3 above will result in remedying the material Year 2000 problem on or before November 15, 1999.

Very truly yours,

Joseph M. Macchia
Chief Executive Officer