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August 16, 1999

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YEA. OFFICE

United States Securities & Exchange Commission

Mail Stop A-2
450 5th Street
Washington, DC 20549

Dear Sir/Madam:

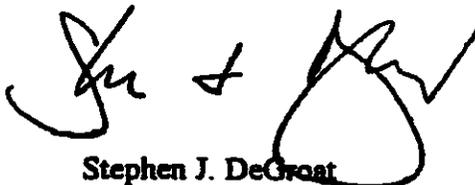
Re: **BD 39056**
SEC File Number: 8-48893

This correspondence serves as a request to grant an extension to Broadmark Capital Corporation for their mission critical system to be Y2K compliant. Broadmark Capital Corporation clears through Wexford Clearing Services and utilizes Wexford's mission-critical system.

Broadmark Capital Corporation has a branch office in New York and San Francisco, Ca. The mission critical system utilized by our San Francisco, Ca branch has been upgraded to be Y2K compliant. The New York office is in the process of moving to a new location at which time Wexford was to upgrade the mission-critical system to be Y2K compliant. The initial target date for the move was July 17, 1999. Due to unforeseen circumstances, there was a delay. Wexford clearing Services rescheduled the installation of the upgraded systems for August 27, 1999 at our new location. Since the new space is being built, the contractors have informed us that there will be additional delays and that the space will not be ready by August 31st. Due to this delay, we have decided to upgrade our system at our current location instead of waiting for the new location as originally planned. We contacted Wexford Clearing Services and were informed that because of their scheduling, they cannot complete the installation until September 17, 1999. Presently, Broadmark Capital Corporation's system is scheduled to be upgraded and Y2K ready on September 17, 1999.

Due to the above-mentioned reason, Broadmark Capital Corporation hereby requests an extension. Please call me at 212-425-0088 with any question you may have.

Sincerely,



Stephen J. DeGroot
Chief Executive Officer

CC: NASD Inc. - Year 2000 Program office



CAPITAL
CORPORATION