

17 STATE STREET
31ST FLOOR
NEW YORK, NY 10004
TEL 212-425-0088
FAX 212-509-1409



CAPITAL
CORPORATION

September 14, 1999

United States Securities & Exchange Commission
Mail Stop A-2
450 5th Street
Washington, DC 20549

Dear Sir/Madam:

**Re: BD 39056
Sec File # 8-48893**

This correspondence serves to notify that Broadmark Capital Corporation's mission critical System has been upgraded to be Y2K Compliant as of the trading day of September 13, 1999.

Attached hereby is a copy of the extension request that was forwarded to you on August 16, 1999.

Please call me at (212) 425-0088.

Sincerely,

A handwritten signature in black ink, appearing to read "Stephen J. DeGreat".

Stephen J. DeGreat
Chief Executive Officer

CC: NASD Inc.-Year 2000 Program Office

SJD/pat