

**Name and Address:**

National Association of Securities Dealers, inc..  
1735 K Street, NW  
Washington, DC 20006

**Details of organization:**

Original Certificate of Incorporation filed with the Secretary of State of the State of Delaware on September 3, 1936 under Section 102 of the General Corporate Law. Restated Certificate of Incorporation, under Section 242 of the General Corporate Law of the State of Delaware, filed on October 30, 1998.

**Affiliation:**

Majority owner of The Nasdaq Stock Market.

**Business or functions:**

The National Association of Securities Dealers is the largest securities-industry self-regulatory organization in the United States. The NASD develops rules and regulations, conducts regulatory reviews of members' business activities, disciplines violators, and designs, operates, and regulates securities markets and services all for the ultimate benefit and protection of the investor.

**Articles of Incorporation:**

Attached as Exhibit A.

**By-Laws:**

Attached as Exhibit B.

**Officers, Governors, and Standing Committee members:**

Attached as Exhibit C.